

February 21, 2023

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.
 Representative: Kenji Asakura,
 Representative Director, President
 Stock Exchange Listings:
 Tokyo (Prime Market) Code 8012
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 General Manager,
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Notice Regarding Purchase of Shares for Stock-Based Compensation Plan

At a meeting held May 10, 2022, the NAGASE & CO., LTD. Board of Directors (excluding outside directors; same below) resolved to introduce a stock-based compensation plan (“Plan”, and “Trust” for the trust established under the Plan) for directors and executive officers of the Company (“Directors,” collectively). The Plan was approved at the 107th Annual Shareholders’ Meeting held June 20, 2022. At a meeting held today, the Board of Directors determined matters concerning the purchase of NAGASE & CO., LTD. shares by the trustee of the Trust, as described below.

1. Overview of the Trust

(1) Name	Stock-Grant Trust for Directors
(2) Consignor	NAGASE & CO., LTD.
(3) Trustee	Sumitomo Mitsui Trust Bank, Limited (Re-trust trustee: Custody Bank of Japan, Ltd.)
(4) Beneficiaries	Directors of NAGASE who meet beneficiary requirements
(5) Trust administrator	A third party to be selected, independent of NAGASE and its officers
(6) Exercise of Voting Rights	Voting rights pertaining to NAGASE & CO., LTD. shares in the Trust will not be exercised during the trust period
(7) Type of trust	Money deposited other than money in trust (other benefit trust)
(8) Trust agreement date	March 2, 2023
(9) Trust funding date	March 2, 2023
(10) Trust termination date	August 31, 2026 (planned)

2. Matters Related to the Purchase of NAGASE & CO., LTD. Shares by the Trust

(1) Type of shares to be purchased	Common stock
(2) Amount held in trust funded by NAGASE & CO., LTD. to purchase shares	620,000,000 yen
(3) Total number of shares to be purchased	588,000 shares (maximum)
(4) Method for acquiring Company shares	Purchase via trade on an exchange market
(5) Share purchase period	March 2, 2023 to April 28, 2023 (planned)

End