

FACT BOOK

2002/9

長瀬産業株式会社
NAGASE & CO.,LTD.

主要財務指標 Summary of Financial Data

連結 Consolidated

(百万円 / ¥millions)

		2000/3	2001/3	2002/3	2001/9	2002/9
売上高	Net Sales	568,293	559,372	490,583	257,602	249,565
売上総利益	Gross Profit	55,287	55,140	46,976	24,073	25,813
営業利益	Operating Income	8,147	7,752	1,673	799	4,577
経常利益	Ordinary Income	9,885	10,282	4,739	2,410	6,115
中間(当期)純利益又は損失()	Net Income or Loss	6,371	4,945	2,097	1,692	4,432
総資産額	Total Assets	316,657	353,776	300,073	319,304	288,643
純資産額	Net Assets	134,838	153,498	144,176	148,486	144,939
一株当たり純資産(円)	Book Value per Share(¥)	952.67	1,104.81	1,082.16	1,072.82	1,122.06
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	44.25	35.28	15.39	12.19	33.57

単体 Non-Consolidated

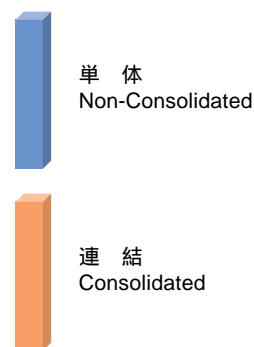
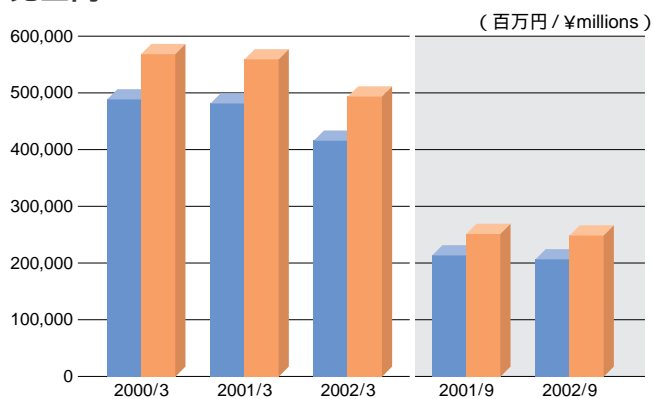
(百万円 / ¥millions)

		2000/3	2001/3	2002/3	2001/9	2002/9
売上高	Net Sales	489,639	481,294	407,950	213,924	207,278
売上総利益	Gross Profit	34,496	30,803	26,079	13,141	14,696
営業利益又は損失()	Operating Income or Loss	4,359	2,280	905	926	1,415
経常利益	Ordinary Income	6,020	5,697	2,761	983	3,854
中間(当期)純利益又は損失()	Net Income or Loss	4,127	3,004	2,361	1,191	2,838
総資産額	Total Assets	250,099	284,772	244,916	254,597	231,616
純資産額	Net Assets	105,963	121,970	111,350	116,013	110,354
発行済株式数(千株)	Number of Shares Outstanding(Thousands of Shares)	141,537	138,937	133,230	138,407	129,216
一株当たり純資産(円)	Book Value per Share(¥)	748.66	877.88	835.77	838.20	854.03
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	28.65	21.42	17.33	8.58	21.49

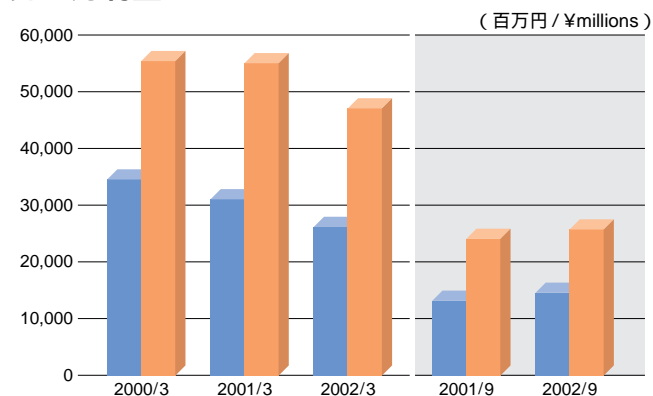
注)発行済株式数は、自己株式を除いた数字を記載しております。

Note: Number of Shares Outstanding does not include treasury stock.

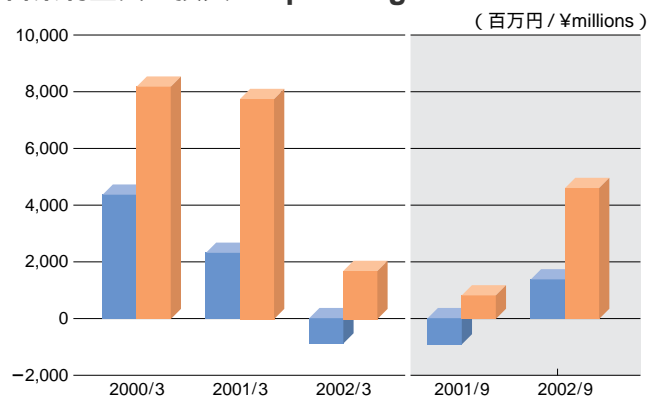
売上高 Net Sales



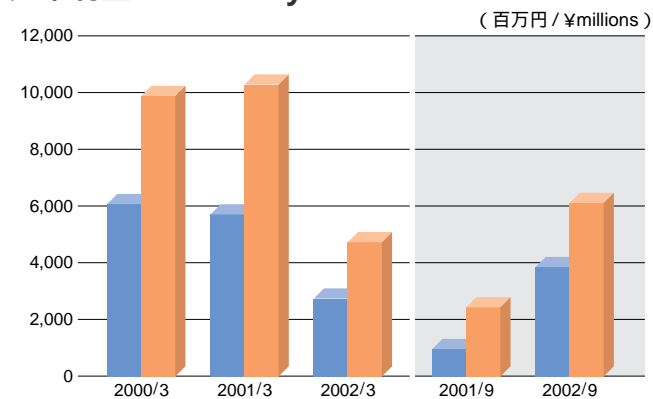
売上総利益 Gross Profit



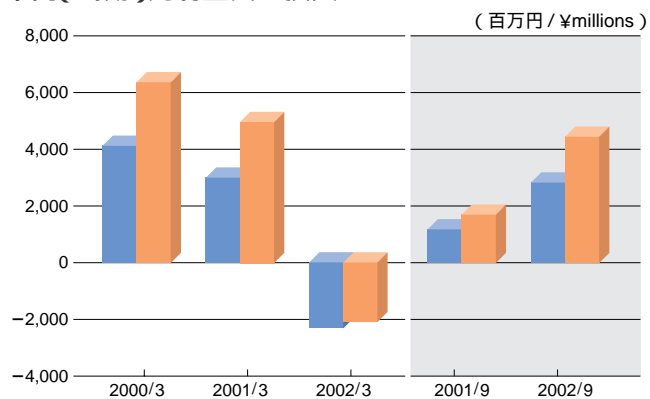
営業利益又は損失 Operating Income or Loss



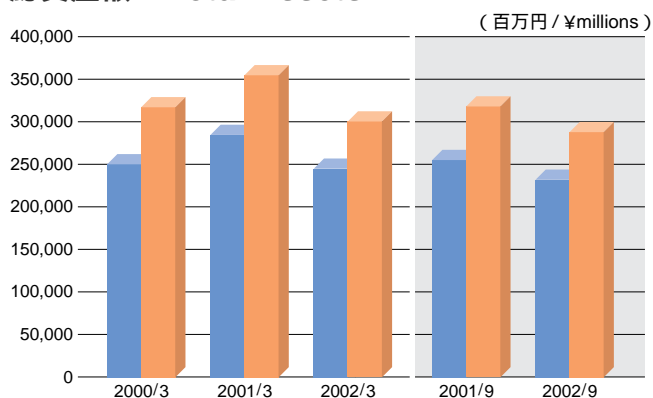
経常利益 Ordinary Income



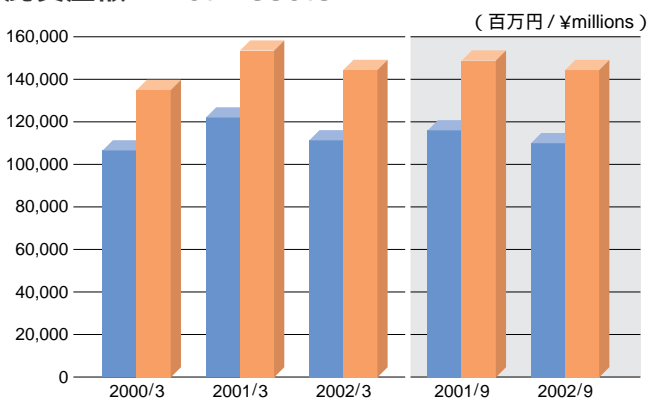
中間(当期)純利益又は損失 Net Income or Loss



総資産額 Total Assets



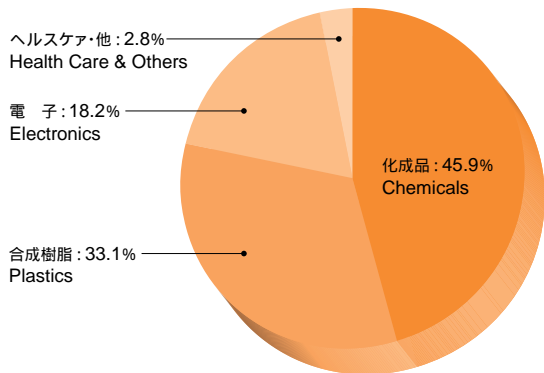
純資産額 Net Assets



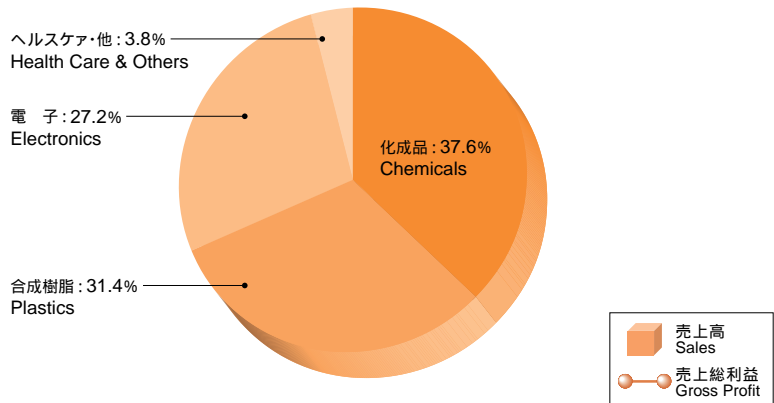
事業別売上高及び売上総利益 Sales & Gross Profit by Business Group

売上高と売上総利益の構成比 Sales & Gross Profit Composition by Business Group (2002/9)

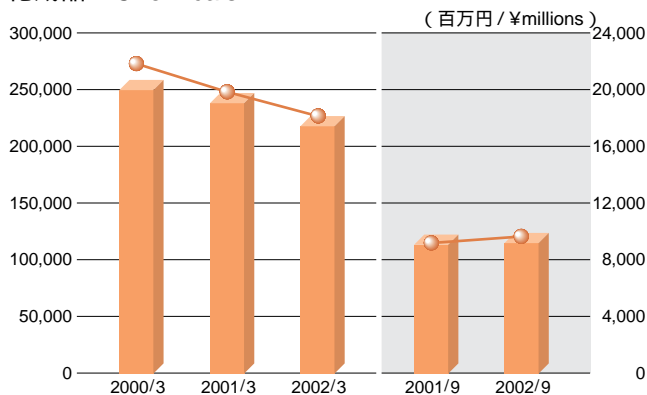
売上高 Sales



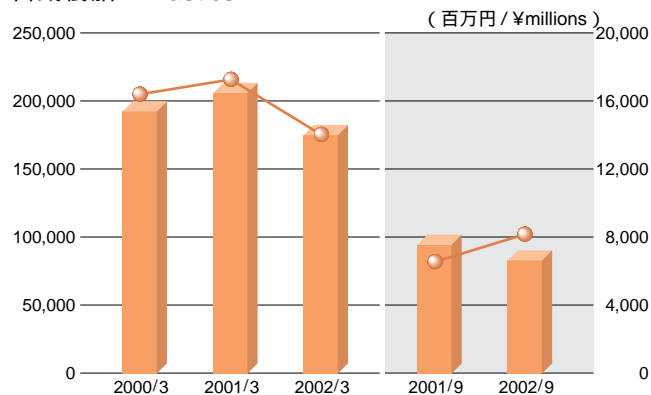
売上総利益 Gross Profit



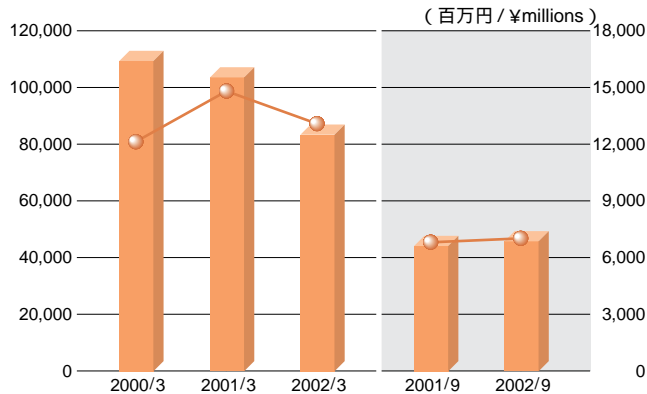
化学品 Chemicals



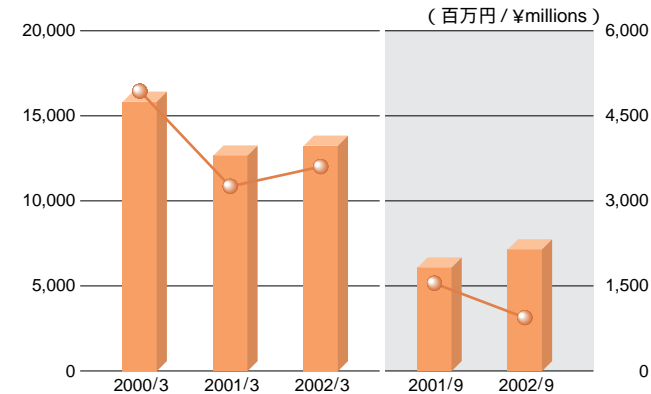
合成樹脂 Plastics



電子 Electronics



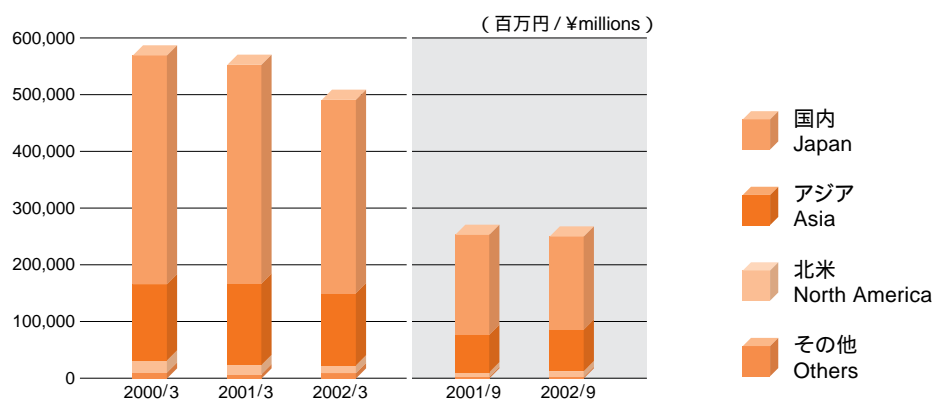
ヘルスケア・他 Health Care & Others



(百万円/¥millions / %)

			2000/3	2001/3	2002/3	2001/9	2002/9
化学品 Chemicals	売上高 Sales		249,977 (44.0)	237,871 (42.5)	218,524 (44.5)	113,416 (44.0)	114,412 (45.9)
	売上総利益 Gross Profit		21,864	19,866	17,688	9,151	9,693
合成樹脂 Plastics	売上高 Sales		192,710 (33.9)	205,460 (36.7)	175,252 (35.7)	94,172 (36.6)	82,636 (33.1)
	売上総利益 Gross Profit		16,437	17,167	12,548	6,557	8,116
電子 Electronics	売上高 Sales		109,770 (19.3)	103,382 (18.5)	83,660 (17.1)	43,960 (17.1)	45,417 (18.2)
	売上総利益 Gross Profit		12,101	14,852	13,074	6,807	7,013
ヘルスケア・他 Health Care & Others	売上高 Sales		15,835 (2.8)	12,658 (2.3)	13,146 (2.7)	6,051 (2.3)	7,098 (2.8)
	売上総利益 Gross Profit		4,883	3,253	3,665	1,556	990
合計 Total	売上高 Sales		568,293 (100.0)	559,372 (100.0)	490,583 (100.0)	257,602 (100.0)	249,565 (100.0)
	売上総利益 Gross Profit		55,287	55,140	46,976	24,073	25,813

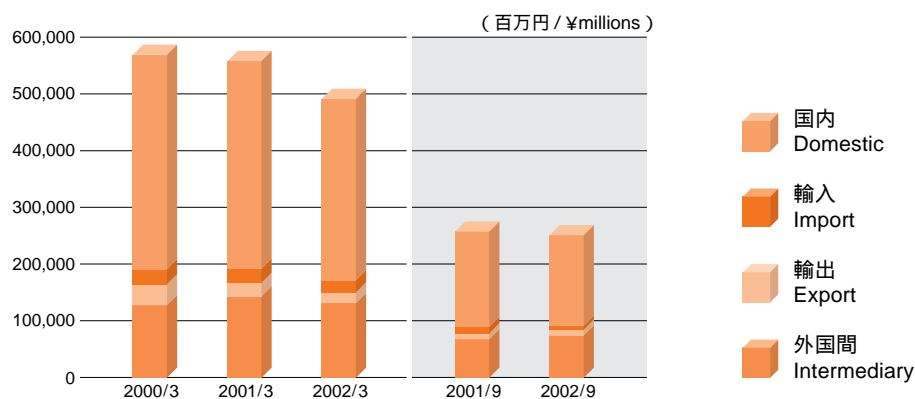
地域別売上高 Sales by Area



(百万円 / ¥millions / %)

		2000/3	2001/3	2002/3	2001/9	2002/9
国内	Japan	404,155 (71.1)	392,555 (70.2)	341,102 (69.5)	180,286 (70.0)	166,618 (66.8)
アジア	Asia	133,047 (23.4)	145,374 (26.0)	128,657 (26.2)	66,430 (25.8)	69,550 (27.9)
北米	North America	21,296 (3.8)	12,305 (2.2)	11,171 (2.3)	6,053 (2.3)	7,299 (2.9)
その他	Others	9,794 (1.7)	9,137 (1.6)	9,652 (2.0)	4,831 (1.9)	6,097 (2.4)
合計	Total	568,293 (100.0)	559,372 (100.0)	490,583 (100.0)	257,602 (100.0)	249,565 (100.0)

形態別売上高 Sales by Type of Transaction



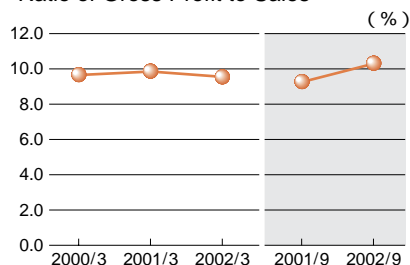
(百万円 / ¥millions / %)

		2000/3	2001/3	2002/3	2001/9	2002/9
国内	Domestic	375,895 (66.1)	368,409 (65.9)	318,251 (64.9)	168,816 (65.5)	154,715 (62.0)
輸入	Import	28,260 (5.0)	24,145 (4.3)	22,851 (4.7)	11,469 (4.5)	11,902 (4.8)
輸出	Export	36,478 (6.4)	26,299 (4.7)	19,382 (3.9)	10,139 (3.9)	9,499 (3.8)
外国間	Intermediary	127,659 (22.5)	140,518 (25.1)	130,099 (26.5)	67,176 (26.1)	73,447 (29.4)
合計	Total	568,293 (100.0)	559,372 (100.0)	490,583 (100.0)	257,602 (100.0)	249,565 (100.0)

収益性 Profitability

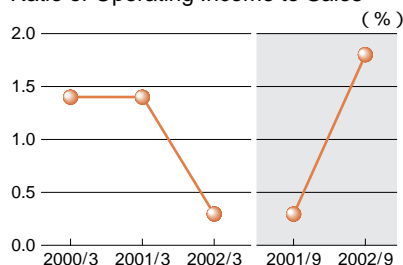
売上高総利益率

Ratio of Gross Profit to Sales



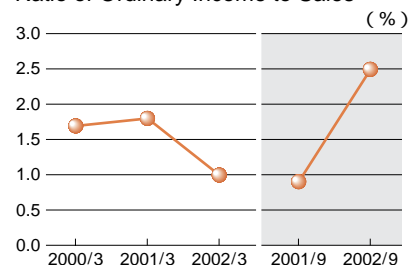
売上高営業利益率

Ratio of Operating Income to Sales



売上高経常利益率

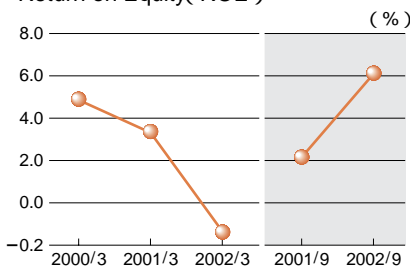
Ratio of Ordinary Income to Sales



		2000/3	2001/3	2002/3	2001/9	2002/9
売上高総利益率 (%)	Ratio of Gross Profit to Sales(%)	9.7	9.9	9.6	9.3	10.3
売上高営業利益率 (%)	Ratio of Operating Income to Sales(%)	1.4	1.4	0.3	0.3	1.8
売上高経常利益率 (%)	Ratio of Ordinary Income to Sales(%)	1.7	1.8	1.0	0.9	2.5

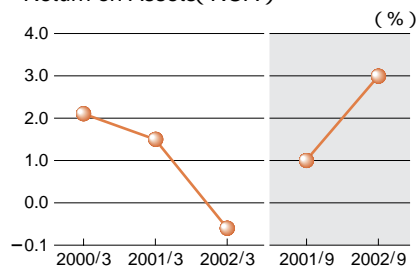
株主資本当期純利益率

Return on Equity(ROE)



総資本当期純利益率

Return on Assets(ROA)



		2000/3	2001/3	2002/3	2001/9	2002/9
株主資本当期純利益率 (%)	Return on Equity(ROE)(%)	4.9	3.4	1.4	2.2	6.1
総資本当期純利益率 (%)	Return on Assets(ROA)(%)	2.1	1.5	0.6	1.0	3.0

注)2001/9と2002/9は中間純利益を2倍して計算しています。

注)株主資本、総資本は期首、期末の平均値です。

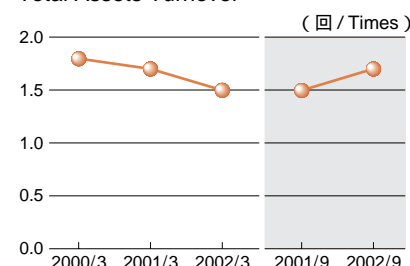
Note: In calculation of ROE and ROA at 2001/9 and 2002/9, net income for the year assumed to be doubled.

Note: Values for net assets and total assets are average values at the beginning and end of the term.

効率性 Efficiency

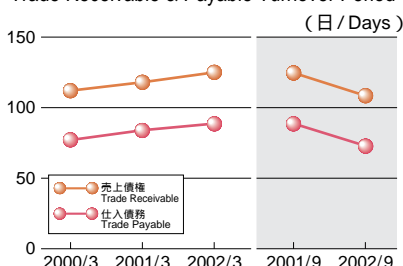
総資本回転率

Total Assets Turnover



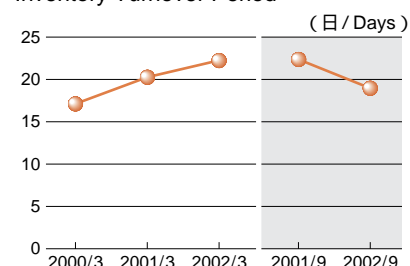
売上債権、仕入債務回転期間

Trade Receivable & Payable Turnover Period



棚卸資産回転期間

Inventory Turnover Period



		2000/3	2001/3	2002/3	2001/9	2002/9
総資本回転率 (回)	Total Assets Turnover(Times)	1.8	1.7	1.5	1.5	1.7
売上債権回転期間 (日)	Trade Receivable Turnover Period(Days)	112.9	118.7	124.9	124.6	108.9
仕入債務回転期間 (日)	Trade Payable Turnover Period(Days)	77.6	84.1	89.3	89.6	73.4
棚卸資産回転期間 (日)	Inventory Turnover Period(Days)	17.1	20.2	22.2	22.3	19.0

注)総資本、売上債権、仕入債務、棚卸資産は期首、期末の平均値です。

注)2001/9と2002/9の総資本回転率は売上高を2倍して計算しています。

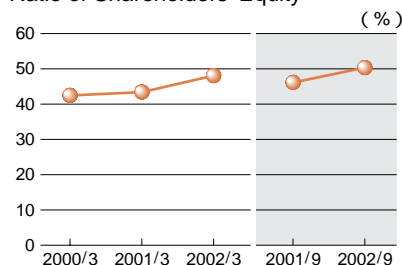
Note: Values for total assets, trade receivable, trade payable and inventory are average values at the beginning and end of the term.

Note: In calculation of Total Assets Turnover at 2001/9 and 2002/9, net sales for the year assumed to be doubled.

安全性 Safety

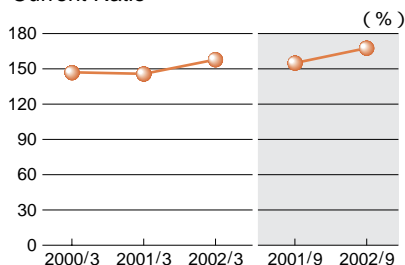
株主資本比率

Ratio of Shareholders' Equity



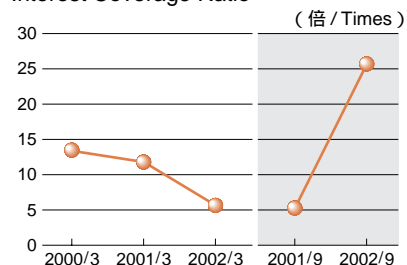
流動比率

Current Ratio



インタレスト・カバレッジ

Interest Coverage Ratio

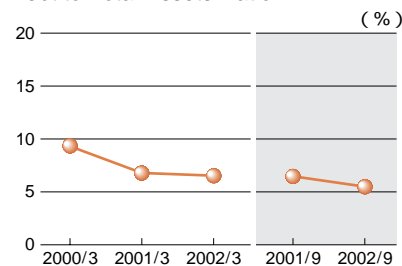


		2000/3	2001/3	2002/3	2001/9	2002/9
株主資本比率(%)	Ratio of Shareholders' Equity(%)	42.6	43.4	48.0	46.5	50.2
流動比率(%)	Current Ratio(%)	147.9	146.5	158.6	155.7	168.8
インタレスト・カバレッジ(倍)	Interest Coverage Ratio(Times)	13.5	11.9	5.8	5.2	25.8

注)インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息
 Note: Interest Coverage=(Operating Income + Interest and Dividends Received)/Interest Expenses.

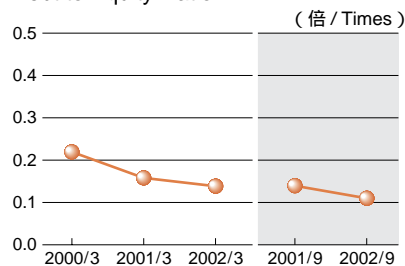
有利子負債比率

Debt to Total Assets Ratio



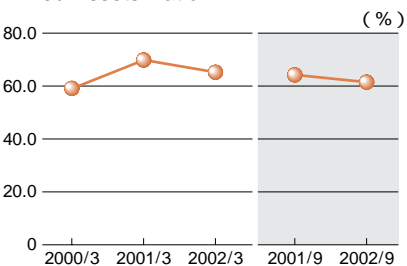
D/Eレシオ

Debt to Equity Ratio



固定比率

Fixed Assets Ratio



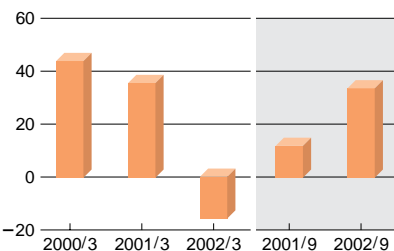
		2000/3	2001/3	2002/3	2001/9	2002/9
有利子負債比率(%)	Debt to Total Assets Ratio(%)	9.4	6.8	6.6	6.5	5.6
D/Eレシオ(倍)	Debt to Equity Ratio(Times)	0.22	0.16	0.14	0.14	0.11
固定比率(%)	Fixed Assets Ratio(%)	59.5	70.0	65.2	64.8	61.7

注)有利子負債比率=有利子負債/総資本
 注)D/Eレシオ=有利子負債/株主資本
 Note: Debt to Total Assets Ratio=(Loans Payable + CP + Bond)/Total Assets.
 Note: D/E Ratio=(Loans Payable + CP + Bond)/Shareholders' Equity.

投資指標 Per Share Data

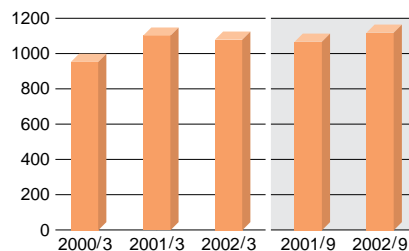
一株当たり中間(当期)純利益

Earnings per Share(EPS)



一株当たり純資産

Book Value per Share(BPS)



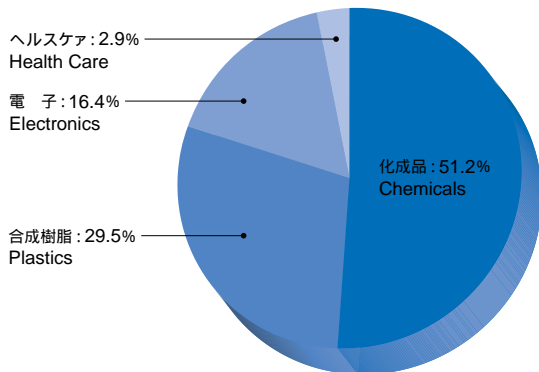
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一株当たり純資産(円)	Book Value per Share(¥)	952.67	1,104.81	1,082.16	1,072.82	1,122.06

注)2001/9と2002/9の株価収益率は一株当りの中間純利益を2倍しています。
 Note: In calculation of PER at 2001/9 and 2002/9, EPS for these years assumed to be doubled.

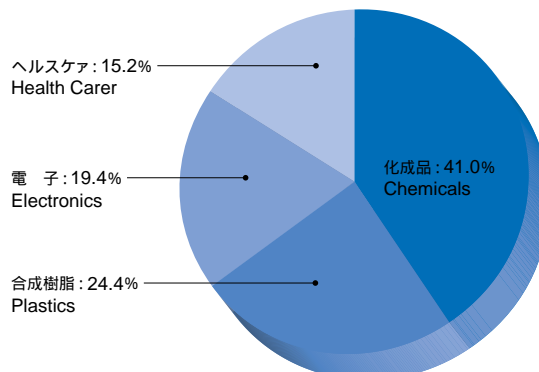
事業別売上高及び売上総利益 Sales & Gross Profit by Business Group

売上高と売上総利益の構成比 Sales & Gross Profit Composition by Business Group (2002/9)

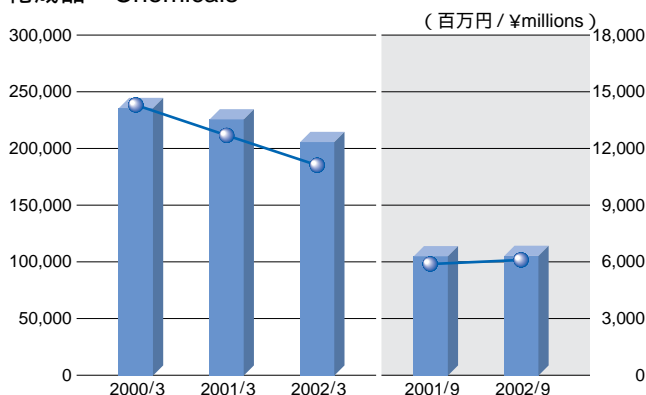
売上高 Sales



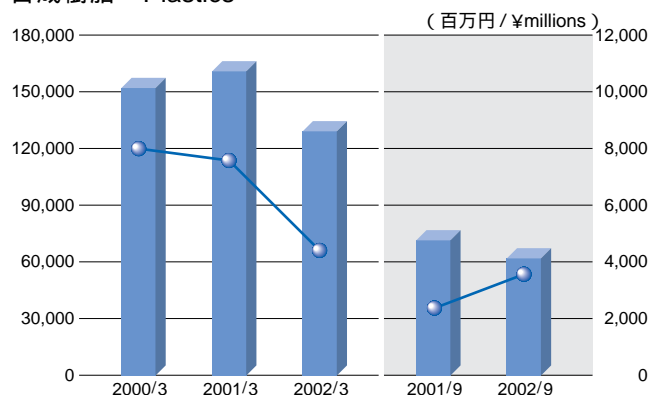
売上総利益 Gross Profit



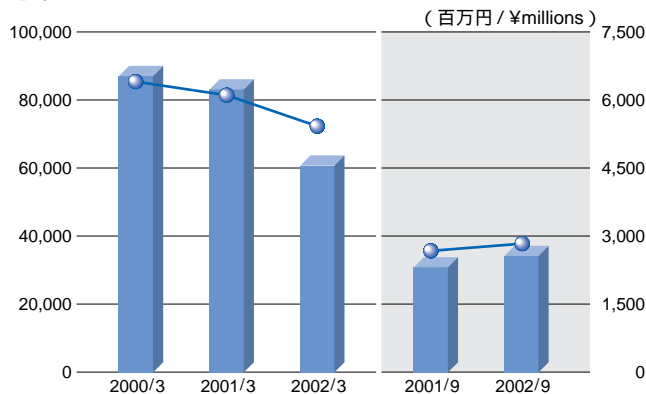
化粧品 Chemicals



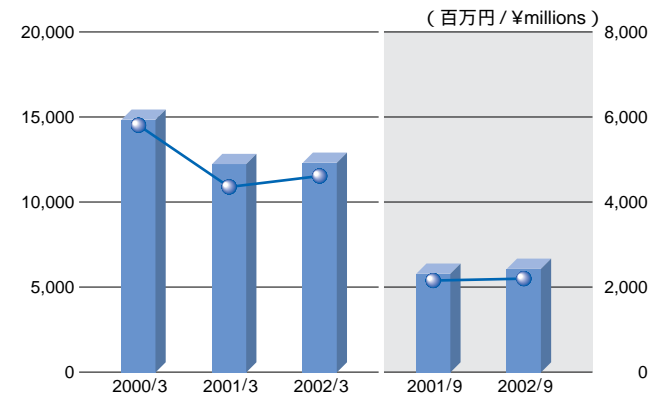
合成樹脂 Plastics



電子 Electronics



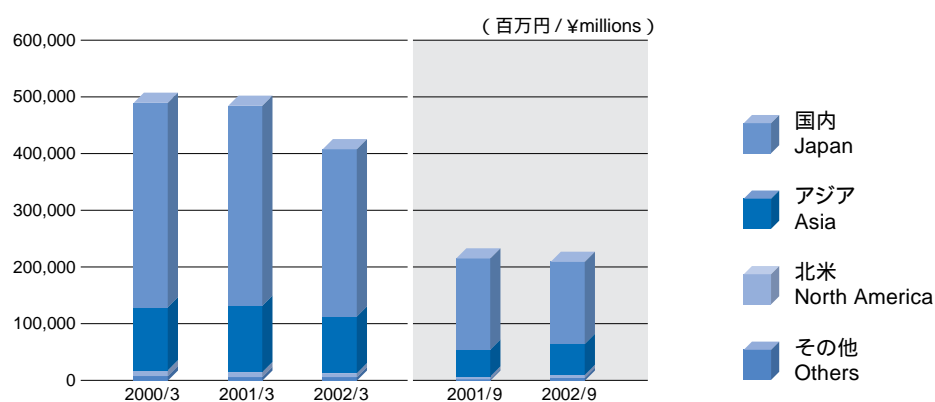
ヘルスケア Health Care



(百万円 / ¥millions / %)

		2000/3	2001/3	2002/3	2001/9	2002/9
化粧品 Chemicals	売上高 Sales	235,381 (48.1)	225,050 (46.8)	205,299 (50.3)	106,036 (49.6)	106,153 (51.2)
	売上総利益 Gross Profit	14,249	12,718	11,534	5,874	6,023
合成樹脂 Plastics	売上高 Sales	152,069 (31.1)	161,208 (33.5)	129,810 (31.8)	71,245 (33.3)	61,055 (29.5)
	売上総利益 Gross Profit	8,004	7,540	4,435	2,362	3,580
電子 Electronics	売上高 Sales	87,296 (17.8)	82,828 (17.2)	60,507 (14.9)	30,834 (14.4)	34,102 (16.4)
	売上総利益 Gross Profit	6,407	6,163	5,446	2,719	2,850
ヘルスケア Health Care	売上高 Sales	14,891 (3.0)	12,207 (2.5)	12,333 (3.0)	5,807 (2.7)	5,966 (2.9)
	売上総利益 Gross Profit	5,834	4,380	4,663	2,185	2,243
合計 Total	売上高 Sales	489,639 (100.0)	481,294 (100.0)	407,950 (100.0)	213,924 (100.0)	207,278 (100.0)
	売上総利益 Gross Profit	34,496	30,803	26,079	13,141	14,696

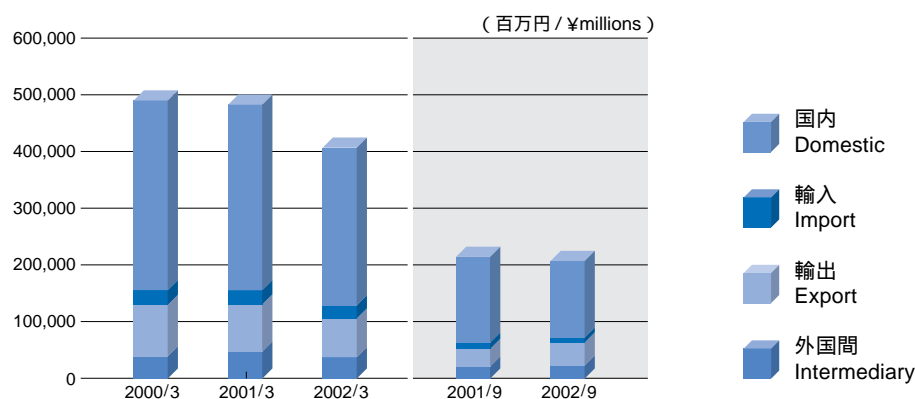
地域別売上高 Sales by Area



(百万円 / ¥millions / %)

		2000/3	2001/3	2002/3	2001/9	2002/9
国内	Japan	360,875 (73.7)	350,651 (72.9)	302,002 (74.0)	160,401 (75.0)	145,307 (70.1)
アジア	Asia	110,288 (22.5)	113,802 (23.6)	90,998 (22.3)	46,408 (21.7)	52,229 (25.2)
北米	North America	11,092 (2.3)	10,331 (2.1)	8,365 (2.1)	4,307 (2.0)	5,046 (2.4)
その他	Others	7,383 (1.5)	6,509 (1.4)	6,583 (1.6)	2,807 (1.3)	4,695 (2.3)
合計	Total	489,639 (100.0)	481,294 (100.0)	407,950 (100.0)	213,924 (100.0)	207,278 (100.0)

形態別売上高 Sales by Type of Transaction



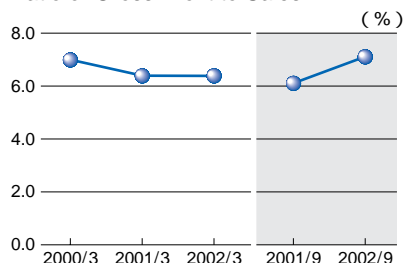
(百万円 / ¥millions / %)

		2000/3	2001/3	2002/3	2001/9	2002/9
国内	Domestic	333,215 (68.1)	327,261 (68.0)	279,978 (68.6)	149,436 (69.9)	133,671 (64.5)
輸入	Import	27,659 (5.6)	23,390 (4.9)	22,023 (5.4)	10,964 (5.1)	11,635 (5.6)
輸出	Export	89,149 (18.2)	82,958 (17.2)	67,303 (16.5)	33,093 (15.5)	39,982 (19.3)
外国間	Intermediary	39,614 (8.1)	47,684 (9.9)	38,644 (9.5)	20,429 (9.5)	21,988 (10.6)
合計	Total	489,639 (100.0)	481,294 (100.0)	407,950 (100.0)	213,924 (100.0)	207,278 (100.0)

収益性 Profitability

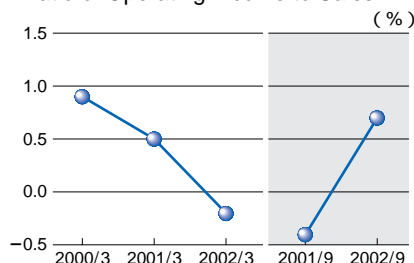
売上高総利益率

Ratio of Gross Profit to Sales



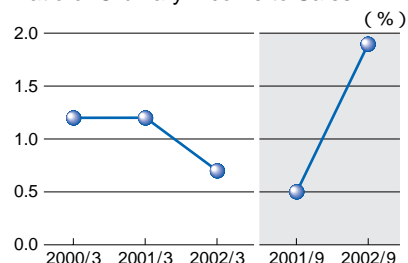
売上高営業利益率

Ratio of Operating Income to Sales



売上高経常利益率

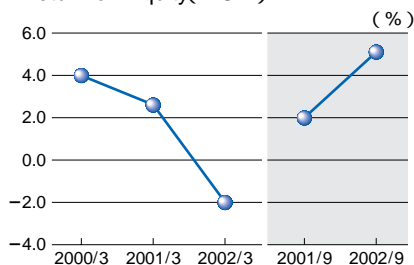
Ratio of Ordinary Income to Sales



		2000/3	2001/3	2002/3	2001/9	2002/9
売上高総利益率 (%)	Ratio of Gross Profit to Sales (%)	7.0	6.4	6.4	6.1	7.1
売上高営業利益率 (%)	Ratio of Operating Income to Sales (%)	0.9	0.5	0.2	0.4	0.7
売上高経常利益率 (%)	Ratio of Ordinary Income to Sales (%)	1.2	1.2	0.7	0.5	1.9

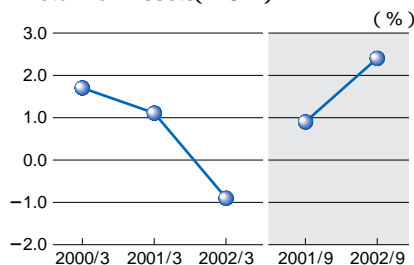
株主資本当期純利益率

Return on Equity(ROE)



総資本当期純利益率

Return on Assets(ROA)



		2000/3	2001/3	2002/3	2001/9	2002/9
株主資本当期純利益率 (%)	Return on Equity(ROE) (%)	4.0	2.6	2.0	2.0	5.1
総資本当期純利益率 (%)	Return on Assets(ROA) (%)	1.7	1.1	0.9	0.9	2.4

注)2001/9と2002/9は中間純利益を2倍して計算しています。

注)株主資本、総資本は期首、期末の平均値です。

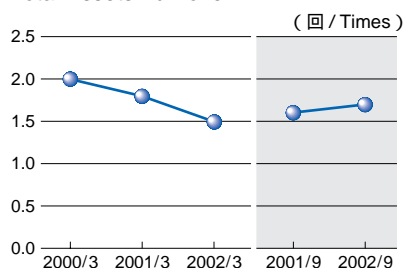
Note: In calculation of ROE and ROA at 2001/9 and 2002/9, net income for the year assumed to be doubled.

Note: Values for net assets and total assets are average values at the beginning and end of the term.

効率性 Efficiency

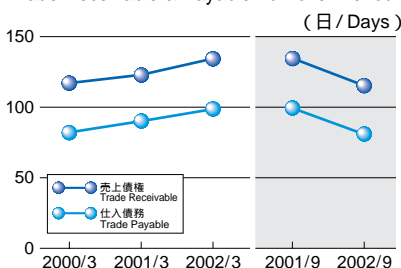
総資本回転率

Total Assets Turnover



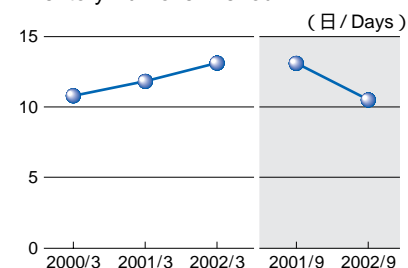
売上債権、仕入債務回転期間

Trade Receivable & Payable Turnover Period



棚卸資産回転期間

Inventory Turnover Period



		2000/3	2001/3	2002/3	2001/9	2002/9
総資本回転率 (回)	Total Assets Turnover(Times)	2.0	1.8	1.5	1.6	1.7
売上債権回転期間 (日)	Trade Receivable Turnover Period(Days)	117.4	123.8	134.3	134.3	115.7
仕入債務回転期間 (日)	Trade Payable Turnover Period(Days)	82.8	90.1	99.3	99.8	80.7
棚卸資産回転期間 (日)	Inventory Turnover Period(Days)	10.8	11.9	13.1	13.0	10.5

注)総資本、売上債権、仕入債務、棚卸資産は期首、期末の平均値です。

注)2001/9と2002/9の総資本回転率は売上高を2倍して計算しています。

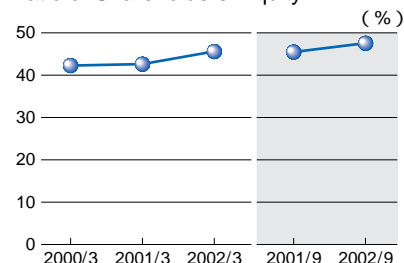
Note: Values for total assets, trade receivable, trade payable and inventory are average values at the beginning and end of the term.

Note: In calculation of Total Assets Turnover at 2001/9 and 2002/9, net sales for the year assumed to be doubled.

安全性 Safety

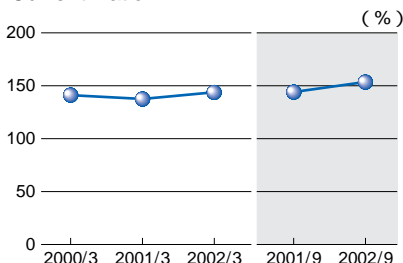
株主資本比率

Ratio of Shareholders' Equity



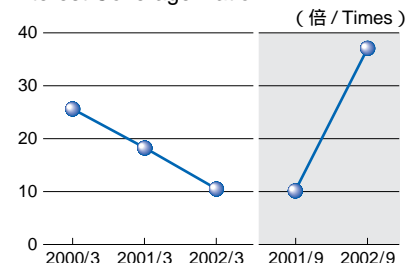
流動比率

Current Ratio



インタレスト・カバレッジ

Interest Coverage Ratio

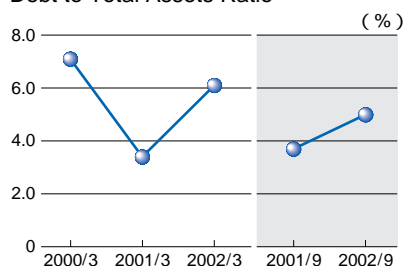


		2000/3	2001/3	2002/3	2001/9	2002/9
株主資本比率(%)	Ratio of Shareholders' Equity(%)	42.4	42.8	45.5	45.6	47.6
流動比率(%)	Current Ratio(%)	141.3	138.6	144.5	144.9	152.9
インタレスト・カバレッジ(倍)	Interest Coverage Ratio(Times)	25.8	18.2	10.5	10.1	37.1

注)インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息
 Note: Interest Coverage=(Operating Income + Interest and Dividends Received)/Interest Expenses.

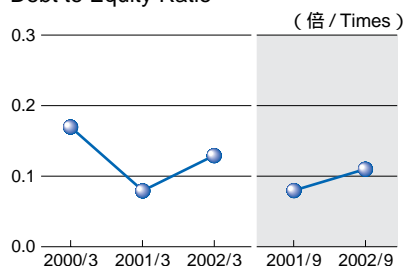
有利子負債比率

Debt to Total Assets Ratio



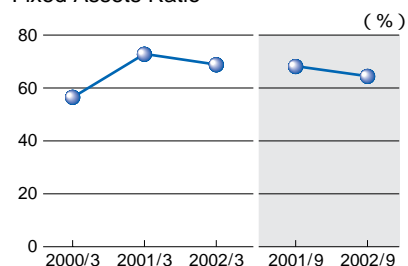
D/Eレシオ

Debt to Equity Ratio



固定比率

Fixed Assets Ratio



		2000/3	2001/3	2002/3	2001/9	2002/9
有利子負債比率(%)	Debt to Total Assets Ratio(%)	7.1	3.4	6.1	3.7	5.0
D/Eレシオ(倍)	Debt to Equity Ratio(Times)	0.17	0.08	0.13	0.08	0.11
固定比率(%)	Fixed Assets Ratio(%)	56.6	72.8	68.8	67.9	64.8

注)有利子負債比率=有利子負債/総資本
 注)D/Eレシオ=有利子負債/株主資本
 Note: Debt to Total Assets Ratio=(Loans Payable + CP + Bond)/Total Assets.
 Note: D/E Ratio=(Loans Payable + CP + Bond)/Shareholders' Equity.

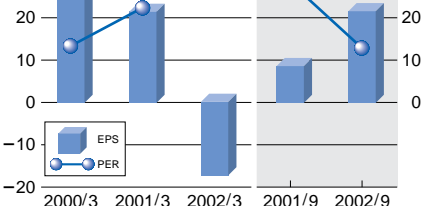
投資指標 Per Share Data

一株当たり中間(当期)純利益

Earnings per Share(EPS)

株価収益率

Price Earnings Ratio(PER)

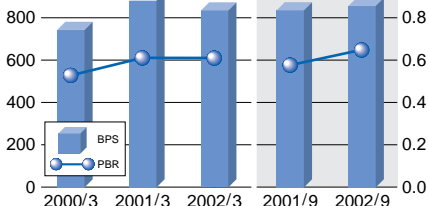


一株当たり純資産

Book Value per Share(BPS)

株価純資産倍率

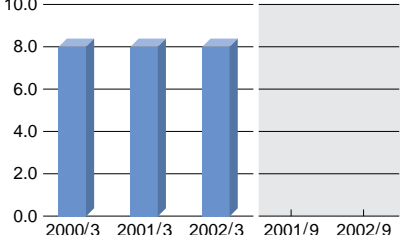
Price Book Value Ratio(PBR)



一株当たり配当金

Dividends per Share

(円/¥)



		2000/3	2001/3	2002/3	2001/9	2002/9
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	28.65	21.42	17.33	8.58	21.49
株価収益率(倍)	Price Earnings Ratio(Times)	13.79	24.98	—	28.44	12.94
一株当たり純資産(円)	Book Value per Share(¥)	748.66	877.88	835.77	838.20	854.03
株価純資産倍率(倍)	Price Book Value Ratio(Times)	0.53	0.61	0.61	0.58	0.65
一株当たり配当金(円)	Dividends per Share(¥)	8.0	8.0	8.0	—	—

注)2001/9と2002/9の株価収益率は一株当りの中間純利益を2倍しています。
 Note: In calculation of PER at 2001/9 and 2002/9, EPS for these years assumed to be doubled.

貸借対照表
Balance Sheet

(百万円 / ¥millions)

	2002/3	2001/9	2002/9
資産の部 Assets			
流動資産 Current assets	206,062	223,128	199,250
1.現金及び預金 Cash and time deposits	23,297	22,414	20,695
2.受取手形及び売掛金 Notes and accounts receivable	151,202	166,199	145,799
3.たな卸資産 Inventories	25,545	28,703	26,187
4.その他 Others	7,595	6,985	7,995
貸倒引当金 Less allowance for doubtful receivables	1,579	1,174	1,426
固定資産 Fixed assets	94,011	96,175	89,393
1.有形固定資産 Property, plant and equipment	25,228	23,653	25,953
2.無形固定資産 Intangible fixed assets	1,202	1,091	1,512
3.投資その他の資産 Investments and other assets	67,579	71,430	61,927
(1)投資有価証券 Investments in securities	(63,072)	(66,571)	(57,344)
(2)その他 Others	(4,634)	(5,148)	(4,875)
貸倒引当金 Less allowance for doubtful accounts	(126)	(289)	(292)
資産合計 Total assets	300,073	319,304	288,643

	2002/3	2001/9	2002/9
負債の部 Liabilities			
流動負債 Current liabilities	129,966	143,319	118,042
1.支払手形及び買掛金 Notes and accounts payable	105,599	117,778	94,478
2.短期借入金 Short-term loans	6,732	9,930	6,922
3.未払法人税等 Accrued income taxes	563	1,614	2,595
4.その他 Others	17,071	13,995	14,045
固定負債 Fixed liabilities	22,188	23,690	21,705
1.社債 Bond	7,000	7,000	7,000
2.長期借入金 Long-term debt	2,945	2,764	2,150
3.退職給付引当金 Accrued retirement benefits for employees	9,266	9,330	9,781
4.役員退職慰労引当金 Accrued retirement benefits for officers	929	877	936
5.その他 Others	2,047	3,718	1,836
負債合計 Total liabilities	152,155	167,010	139,747
少数株主持分 Minority interests			
少数株主持分 Minority interests	3,741	3,807	3,956
資本の部 Shareholders' equity			
資本金 Common stock	9,699	9,699	—
資本準備金 Additional paid-in capital	9,634	9,634	—
連結剰余金 Retained earnings	114,870	118,660	—
その他有価証券評価差額金 Unrealized holding gain on securities	11,690	10,208	—
為替換算調整勘定 Translation adjustments	963	283	—
自己株式 Less treasury stock, at cost	2,682	0	—
資本合計 Total shareholders' equity	144,176	148,486	—
資本金 Common stock	—	—	9,699
資本剰余金 Additional paid-in capital	—	—	9,634
利益剰余金 Retained earnings	—	—	119,386
その他有価証券評価差額金 Unrealized holding gain on securities	—	—	11,152
為替換算調整勘定 Translation adjustments	—	—	0
自己株式 Less treasury stock, at cost	—	—	4,933
資本合計 Total shareholders' equity	—	—	144,939
負債、少数株主持分及び資本合計 Total liabilities, minority interests and shareholders' equity	300,073	319,304	288,643

損益計算書

(百万円 / ¥millions)

Income Statement

	2002/3	2001/9	2002/9
売上高 Net sales	490,583	257,602	249,565
売上原価 Cost of sales	443,607	233,528	233,751
売上総利益 Gross profit	46,976	24,073	25,813
販売費及び一般管理費 Selling, general and administrative expenses	45,302	23,273	21,236
営業利益 Operating income	1,673	799	4,577
営業外収益 Non-operating income	5,213	2,773	2,204
1. 受取利息 Interests income	(610)	(201)	(149)
2. 受取配当金 Dividends income	(1,338)	(852)	(793)
3. 持分法による投資利益 Investment profit on equity method	(276)	(172)	(303)
4. その他 Others	(2,988)	(1,546)	(958)
営業外費用 Non-operating expenses	2,147	1,162	666
1. 支払利息 Interests expenses	(623)	(354)	(214)
2. 投資有価証券評価損 Loss on revaluation of investments in securities	(-)	(452)	(-)
3. その他 Others	(1,523)	(356)	(452)
経常利益 Ordinary income	4,739	2,410	6,115
特別利益 Extraordinary gains	1,150	1,235	2,076
1. 投資有価証券売却益 Gains on sales of investments in securities	(1,112)	(1,069)	(490)
2. 補償金 Indemnification	(-)	(-)	(1,560)
3. その他 Others	(37)	(166)	(26)
特別損失 Extraordinary losses	8,839	326	939
1. 投資有価証券売却損 Loss on sales of investments in securities	(37)	(37)	(105)
2. 投資有価証券評価損 Loss on revaluation of investments in securities	(6,720)	(-)	(440)
3. 製造設備リース解約損失 Loss on cancellation of lease contract	(-)	(-)	(321)
4. 特別退職金 Special retirement allowance	(1,703)	(220)	(30)
5. その他 Others	(377)	(68)	(41)
税金等調整前中間(当期)純利益又は純損失() Income or loss before income taxes and minority interests	2,949	3,318	7,252
法人税、住民税及び事業税 Income taxes	1,758	1,291	2,862
法人税等調整額 Deferred taxes	2,807	49	506
少数株主利益 Minority interests	197	285	463
中間(当期)純利益又は純損失() Net income or loss	2,097	1,692	4,432

剰余金計算書

(百万円 / ¥millions)

Surplus Statement

	2002/3	2001/9	2002/9
連結剰余金期首残高 Consolidated surplus at the beginning of the year	118,336	118,336	—
連結剰余金増加高 Increase of consolidated surplus	86	86	—
1. 連結子会社合併に伴う調整額 Adjustment in retained earnings resulting from merger of consolidated subsidiaries	(86)	(86)	(-)
連結剰余金減少高 Decrease of consolidated surplus	1,454	1,454	—
1. 配当金 Cash dividends	(1,111)	(1,111)	(-)
2. 役員賞与 Bonuses to officers	(54)	(54)	(-)
3. 自己株式消却額 Retirement of treasury stock	(266)	(266)	(-)
4. 連結除外に伴う減少高 Decrease in retained earnings resulting from exclusion of consolidated subsidiaries	(23)	(23)	(-)
中間(当期)純利益又は純損失() Net income or loss	2,097	1,692	—
連結剰余金中間期末(期末)残高 Consolidated surplus at the end of the year	114,870	118,660	—
資本剰余金の部 Additional paid-in capital			
資本剰余金期首残高 Additional paid-in capital at the beginning of the year	—	—	9,634
資本準備金期首残高 Additional paid-in capital at the beginning of the year	(-)	(-)	(9,634)
資本剰余金中間期末残高 Additional paid-in capital at the end of the year	—	—	9,634
利益剰余金の部 Retained earnings			
利益剰余金期首残高 Retained earnings at the beginning of the year	—	—	114,870
連結剰余金期首残高 Retained earnings at the beginning of the year	(-)	(-)	(114,870)
利益剰余金増加高 Increase of Retained earnings	—	—	5,594
1. 中間純利益 Net income	(-)	(-)	(4,432)
2. 連結子会社増加に伴う増加高 Increase in retained earnings accompanying the increase in number of consolidated subsidiaries	(-)	(-)	(670)
3. 持分法適用会社増加に伴う増加高 Increase in retained earnings accompanying the increase in number of companies accounted for by the equity method	(-)	(-)	(490)
利益剰余金減少高 Decrease of Retained earnings	—	—	1,078
1. 配当金 Cash dividends	(-)	(-)	(1,065)
2. 役員賞与 Bonuses to officers	(-)	(-)	(12)
利益剰余金中間期末残高 Retained earnings at the end of the year	—	—	119,386

キャッシュ・フロー計算書 (百万円 / ¥millions)
Cash Flow Statement

	2002/3	2001/9	2002/9
営業活動によるキャッシュ・フロー Operating activities			
税金等調整前中間(当期)純利益又は純損失() Net income or loss before income taxes and minority interests	2,949	3,318	7,252
減価償却費 Depreciation and amortization	2,888	1,497	1,387
退職給付引当金の増加額 Increase in retirement benefits	247	310	257
受取利息及び受取配当金 Interest and dividends received	1,948	1,053	943
有形固定資産売却損益 Gain (loss) on sales of property and equipment	15	27	24
売上債権の増減額(は増加) Increase(decrease) in notes and accounts receivable	33,112	18,135	6,637
たな卸資産の増減額(は増加) Increase(decrease) in inventories	5,974	3,870	286
仕入債務の増減額(は減少) Increase(Decrease) in notes and accounts payable	28,287	16,110	12,006
投資有価証券売却損益 Gain on sales of investment securities	1,075	1,031	383
有価証券の評価替 Loss on devaluation of investments in securities	6,720	452	440
その他 Others	3,033	477	702
小計 Sub total	17,731	8,940	3,033
利息及び配当金の受取額 Interest and dividends received by cash	2,172	1,140	1,019
利息の支払額 Interest paid	619	349	213
法人税等の支払額 Taxes paid	6,932	4,333	871
営業活動によるキャッシュ・フロー Net cash provided by (used in) operating activities	12,351	5,397	2,967
投資活動によるキャッシュ・フロー Investing activities			
有形固定資産の取得による支出 Purchases of property and equipment	3,993	814	1,455
有形固定資産の売却による収入 Proceeds from sales of property and equipment	156	42	86
投資有価証券の取得による支出 Purchases of investments in securities	1,858	1,549	179
投資有価証券の売却による収入 Proceeds from sales of investments in securities	1,800	1,678	4,581
その他 Others	2,593	137	854
投資活動によるキャッシュ・フロー Net cash provided by (used in) investing activities	1,300	505	2,179
財務活動によるキャッシュ・フロー Financing activities			
短期借入金の純減額(は減少) Decrease in short-term loans, net	6,255	3,331	3,613
長期借入による収入 Proceeds from long-term debt	3,054	229	—
長期借入金の返済による支出 Repayment of long-term debt	1,101	—	10
自己株式の取得による支出 Purchases treasury stock	2,948	266	2,240
配当金の支払額 Cash dividends paid	1,111	1,111	1,065
その他 Others	253	262	202
財務活動によるキャッシュ・フロー Net cash provided by (used in) financing activities	8,615	4,741	7,131
現金及び現金同等物に係る換算差額 Effect of exchange rate changes on cash and cash equivalents	1,318	1,013	799
現金及び現金同等物増減額 Net increase(decrease) in cash and cash equivalents	3,753	1,164	2,784
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of the year	18,465	18,465	21,960
新規連結に伴う現金及び現金同等物の増加額 Increase in cash and cash equivalents accompanying consolidation	—	—	181
連結子会社合併に伴う現金及び現金同等物の調整額 Adjustment in cash and cash equivalents arising from merger of consolidated subsidiaries	110	110	—
連結除外に伴う現金及び現金同等物の減少額 Decrease in cash and cash equivalents resulting from exclusion of consolidated subsidiaries	368	368	—
現金及び現金同等物の中間期末(期末)残高 Cash and cash equivalents at the end of the year	21,960	19,371	19,358

損益計算書 (百万円 / ¥millions)
Income Statement

	2002/3	2001/9	2002/9
売上高 Net sales	407,950	213,924	207,278
売上原価 Cost of sales	381,870	200,782	192,581
売上総利益 Gross Profit	26,079	13,141	14,696
販売費及び一般管理費 Selling, general and administrative expenses	26,985	14,068	13,280
営業利益又は営業損失() Operating income or loss	905	926	1,415
営業外収益 Non-operating income	4,626	2,743	2,802
1.受取利息 Interests income	(404)	(85)	(70)
2.受取配当金 Dividends income	(2,414)	(1,787)	(1,942)
3.その他 Others	(1,806)	(871)	(789)
営業外費用 Non-operating expenses	959	834	364
1.支払利息 Interests expenses	(182)	(94)	(92)
2.有価証券評価損 Loss on revaluation of marketable securities	—	(439)	—
3.その他 Others	(777)	(300)	(271)
経常利益 Ordinary income	2,761	983	3,854
特別利益 Extraordinary gains	262	459	715
1.投資有価証券・関係会社株式売却益 Gains on sales of investments in securities	(239)	(195)	(701)
2.その他 Others	(23)	(264)	(14)
特別損失 Extraordinary losses	8,547	275	527
1.投資有価証券・関係会社株式評価損 Loss on revaluation of investments in securities	(6,722)	—	(438)
2.特別退職金 Special retirement allowance	(1,586)	(220)	(30)
3.その他 Others	(238)	(54)	(59)
税引前中間(当期)純利益又は純損失() Income or loss before income taxes	5,523	1,167	4,041
法人税、住民税及び事業税 Income taxes	539	617	1,618
法人税等調整額 Deferred taxes	3,700	641	414
中間(当期)純利益又は純損失() Net income or loss	2,361	1,191	2,838
前期繰越利益 Balance carried forward from the previous year	3,283	3,283	3,601
自己株式消却額 Retirement of treasury stock	266	266	—
中間(当期)未処分利益 Unappropriated retained earnings	655	4,209	6,439

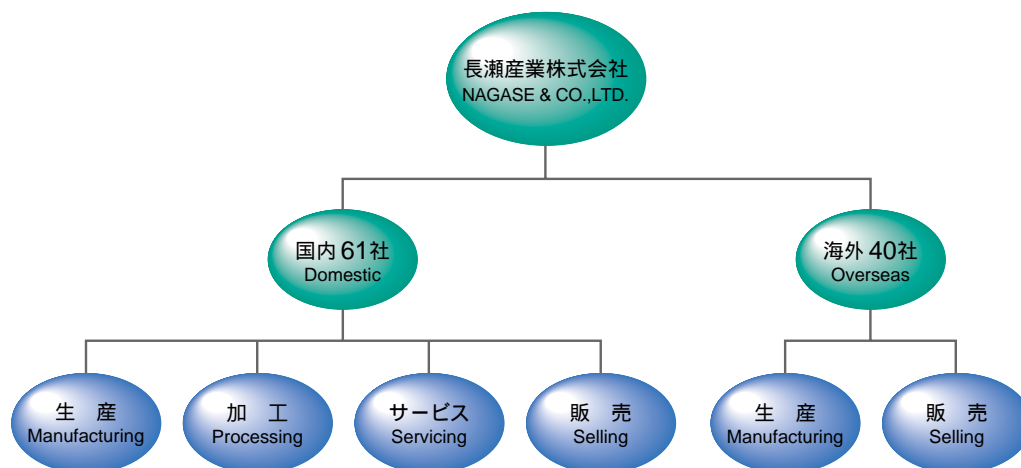
貸借対照表
Balance Sheet

(百万円 / ¥millions)

	2002/3	2001/9	2002/9
資産の部 Assets			
流動資産 Current assets	168,343	175,875	160,118
1.現金及び預金 Cash and time deposits	13,198	8,411	11,671
2.受取手形 Notes receivable	21,439	29,160	18,930
3.売掛金 Accounts receivable	112,892	118,954	108,935
4.商品 Inventories	12,340	13,511	11,546
5.その他 Others	9,450	6,499	10,097
貸倒引当金 Less allowance for doubtful receivables	977	662	1,063
固定資産 Fixed assets	76,572	78,721	71,497
1.有形固定資産 Property, plant and equipment	10,070	8,283	9,838
2.無形固定資産 Intangible fixed assets	56	61	89
3.投資その他の資産 Investments and other assets	66,446	70,376	61,568
(1)投資有価証券・関係会社株式 Investments in securities	(63,956)	(67,473)	(58,712)
(2)その他 Others	(2,721)	(3,136)	(3,067)
貸倒引当金 Less allowance for doubtful accounts	(232)	(233)	(210)
資産合計 Total assets	244,916	254,597	231,616

	2002/3	2001/9	2002/9
負債の部 Liabilities			
流動負債 Current liabilities	116,476	121,397	104,725
1.支払手形 Notes payable	4,655	5,322	3,320
2.買掛金 Accounts payable	92,514	103,116	82,242
3.短期借入金 Short-term loans	2,888	843	3,202
4.未払法人税等 Accrued income taxes	9	715	1,302
5.その他 Others	16,408	11,398	14,657
固定負債 Fixed liabilities	17,089	17,186	16,536
1.社債 Bond	7,000	7,000	7,000
2.長期借入金 Long-term debt	1,980	500	1,470
3.繰延税金負債 Deferred income taxes	1,350	3,037	1,234
4.退職給付引当金 Accrued retirement benefits for employees	6,053	5,965	6,123
5.役員退職慰労引当金 Accrued retirement benefits for officers	705	683	707
負債合計 Total liabilities	133,566	138,584	121,261
資本の部 Shareholders' equity			
資本金 Common stock	9,699	9,699	—
資本準備金 Additional paid-in capital	9,634	9,634	—
利益準備金 Legal reserve	2,424	2,424	—
その他の剰余金 Retained earnings	80,980	84,534	—
1.任意積立金 Voluntary reserves	80,324	80,324	—
2.中間(当期)未処分利益 Unappropriated retained earnings	655	4,209	—
その他有価証券評価差額金 Unrealized holding gain on securities	11,292	9,719	—
自己株式 Less treasury stock, at cost	2,682	0	—
資本合計 Total shareholders' equity	111,350	116,013	—
資本金 Common stock	—	—	9,699
資本剰余金 Additional paid - in capital	—	—	9,634
資本準備金 Additional paid - in capital	—	—	9,634
利益剰余金 Retained earnings	—	—	85,178
1.利益準備金 Legal reserve	—	—	2,424
2.任意積立金 Voluntary reserves	—	—	76,313
3.中間(当期)未処分利益 Unappropriated retained earnings	—	—	6,439
その他有価証券評価差額金 Unrealized holding gain on securities	—	—	10,763
自己株式 Less treasury stock, at cost	—	—	4,922
資本合計 Total shareholders' equity	—	—	110,354
負債及び資本合計 Total liabilities and shareholders' equity	244,916	254,597	231,616

グループ会社の状況 Performance of Group Companies



連結対象子会社(29社) Consolidated Subsidiaries

国内会社 Domestic

(平成14年9月末時点 / as of September 30, 2002)

販売及びサービス Selling and Servicing

社名 Company	資本金又は出資金 Capital stock (百万円 / ¥millions)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines
報映産業(株) Hoei Sangyo Co., Ltd.	250	1974/04	70.10	情報や映像を記録する各種メディア及び情報や映像を記録、 圧縮、加工する各種機器とシステムの販売 Sale of various recording media for information and image and various device and system for recording, compression and processing of information & image
ナガセプラスチック販売(株) Nagase Plastics Co., Ltd.	96	1975/03	100.00	プラスチック包装資材及び工業品、成型品、接着品、 プラスチック原料、各種機械の販売 Sale of plastic packaging material, industrial products, molded products, adhesives, plastic raw material and other various machine, etc.
長瀬カラーケミカル(株) Nagase Colors & Chemicals Co., Ltd.	100	2000/04	100.00	染料、化学工業薬品などの仕入販売及び情報提供サービス Sale and information-providing service of dystuffs, industrial chemicals
ナガセエレックス(株) Nagase Elex Co., Ltd.	20	1979/02	100.00	合成樹脂製品及びその原料の販売 Sale of plastics and plastic raw material
デルタファインケミカル(株) Delta Fine Chemical Co., Ltd.	30	1995/09	100.00	塗料原料、染料、化成品等の販売 Sale of dystuffs, coating intermediates, plastics, and chemicals
ナガセ研磨機材(株) Nagase Barrel Finishing Systems Co., Ltd.	50	1955/10	100.00	研磨材、研磨機械の販売 Sale of abrasive and inorganic materials
ナガセ生化学品販売(株) Nagase Bio-chemical Sales Co., Ltd.	30	1987/04	100.00 (13.00)	酵素製剤、食品添加物及び飼料添加物の販売 Sale of enzymes and food and feed additives
ナガセ物流(株) Nagase Storage & Distribution Co., Ltd.	401	1982/04	100.00	倉庫業 Warehousing
静岡長瀬(株) Shizuoka Nagase Co., Ltd.	30	1972/04	100.00	染料、工業薬品の販売 Sale of dyestuffs, pigments, and chemicals for paper
ナガセ情報開発(株) Nagase Information Development, Ltd.	30	1987/09	100.00	ソフトウェアの開発及び保守 Software development and maintenance
ナガセ総合サービス(株) Nagase General Service Co., Ltd.	20	1983/11	100.00	各種物品の販売、リース及び不動産管理 Sales of sundry goods, lease and real estate management
ナガセ電子機器サービス(株) Nagase Electronic Equipment Service Co., Ltd.	45	1989/06	100.00	半導体機器等の販売及びメンテナンス Maintenance services for cryopumps and vacuum equipment

生産及び加工 Manufacturing and Processing				
社名 Company	資本金又は出資金 Capital stock (百万円 / ¥millions)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines
ナガセケムテックス(株) Nagase ChemteX Corp.	2,420	1970/04	100.00	熱硬化性樹脂、医薬品、動物用医薬品、医薬部外品、化粧品、一般化学工業製品、中間体、酵素製剤、食品添加物、飼料添加物の製造販売 Manufacturing and selling of thermosetting resin, pharmaceutical, drug for animal, medical care products, cosmetics, industrial chemical products, intermediates, enzymes, food and feed additives
東拓工業(株) Totaku Industries, Inc.	270	1952/05	76.25	合成樹脂等をもとにした産業用、家庭用ホース、フレキシブルパイプ等の製造販売 Manufacturing and selling of plastic-based industrial and home-use hose, flexible pipe, etc.
セツナン化成(株) Setsunan Kasei Co., Ltd.	105	1966/02	100.00	合成樹脂の着色・加工 Manufacture of plastic coloring compounds
寿化成工業(株) Kotobuki Industries Co., Ltd.	20	1972/11	85.00 (42.50)	合成樹脂製品の成型、加工 Manufacture of plastic products
ナガセ医薬品(株) Nagase Pharmaceutical Co., Ltd.	498	1972/07	100.00 (95.20)	医薬品の製造 Manufacture of pharmaceutical

海外会社 Overseas

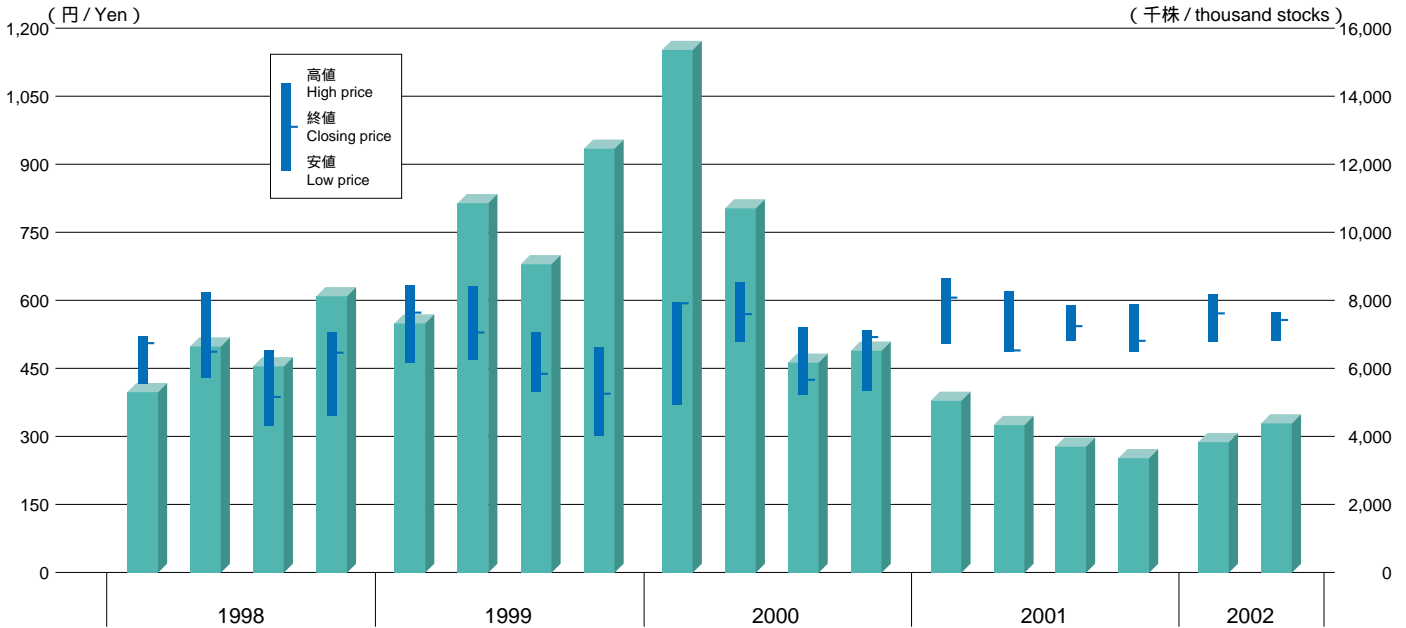
社名 Company	資本金又は出資金 Capital stock (千通貨 / thousands)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines
ナガセシンガポールリミテッド Nagase Singapore(Pte)Ltd.	S\$2,700	1975/04	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering
ナガセアメリカコーポレーション Nagase America Corp.	US\$1,000	2002/01	100.00 (100.00)	化成品、電子材料の輸出・輸入及び販売 Import & export, sale of chemicals and electronic industry materials
長瀬(香港)有限公司 Nagase(Hong Kong)Ltd.	HK\$3,120	1971/02	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering
ナガセヨーロッパジーエムビーエイチ Nagase(Europa)GmbH	EUR700,000	1980/04	100.00	卸売販売業 Wholesaler
ナガセタイランドカンパニーリミテッド Nagase(Thailand)Co., Ltd.	BAHT87,000	1989/03	100.00 (2.21)	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering
ナガセマレーシアビーエイチディ Nagase(Malaysia)Sdn. Bhd.	RM1,500	1981/09	51.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering
長華塑膠(股)有限公司 Nagase Wahlee Plastics Corp.	NT\$52,000	1990/12	60.00 (5.00)	貿易業 Trading
ナガセカリフォルニアコーポレーション Nagase California Corp.	US\$2,200	1988/06	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering
台湾長瀬(股)有限公司 Nagase(Taiwan)Co., Ltd.	NT\$45,000	1988/08	100.00	卸売販売業 Wholesaler
カナダモールドテクノロジーインコーポレーテッド Canada Mold Technology Inc.	C\$5,000	1989/03	53.00	金型製造、販売及びメンテナンス Mold making, sales and maintenance
ナガセアメリカホールディングスインコーポレーテッド Nagase America Holdings Inc.	US\$1,000	2002/01	100.00	Nagase America Corp.及び Nagase Plastics America Corp.のホールディングカンパニー Holding Company of Nagase America Corp. and Nagase Plastics America Corp.
ナガセプラスチックアメリカコーポレーション Nagase Plastics America Corp.	US\$1,000	2002/01	100.00 (100.00)	合成樹脂の輸出・輸入および販売 Import & export, sale of plastics

注)「議決権の所有割合」欄の(内書)は間接所有割合です。

Note: Inside of parenthesis of the box of 「shares of having resolution」 right is indirect one.

株式関連 Matters relating to stocks

株価、出来高の推移 Change of stock prices and turnover



株価 Stock prices	1998				1999				2000				2001				2002	
高値 High price	522	619	489	530	635	630	538	493	598	640	581	570	650	620	588	591	615	574
安値 Low price	417	430	323	345	462	470	394	352	370	508	381	401	505	488	511	485	510	512
終値 Closing price	506	488	387	485	575	529	419	395	598	570	425	535	605	488	545	510	572	556
出来高 Turnover	5,316	6,629	6,064	8,139	7,316	10,863	9,054	12,440	15,363	10,708	6,184	6,520	5,017	4,329	3,739	3,383	3,815	4,342

注)上記の数値は東京証券取引所の数値に基づいています。

注) は4～6月、 は7～9月、 は10～12月、 は1～3月の数値を表しています。

注)自己株式消却については、2002年3月末までの累計で、13,020千株(総額5,996百万円)を実施しました。

年度別としては1998年度中に5,349千株(総額2,355百万円)、1999年度中に4,542千株(総額2,117百万円)

2000年度中に2,600千株(総額1,256百万円)、2001年度中に529千株(総額266百万円)を消却しました。

Note: Above numeric numbers are based on the one of Tokyo Stock Exchange.

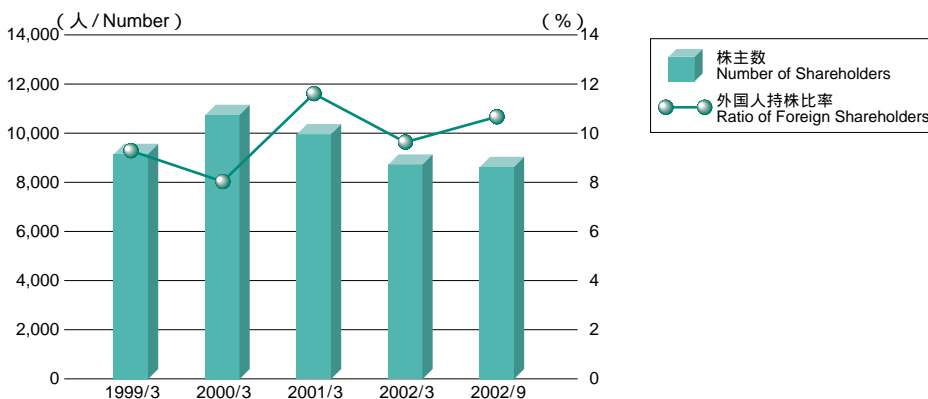
Note: I represents the figures for from April to June, II for from July to September, III for from October to December, and IV for from January to March.

Note: The erasure of treasury stocks have been executed as follows: The total figures are 13,020 thousand stocks(5,996 million yen)by the end of March in 2002.

Every FY's figure was, 5,349 thousand stocks(2,355 million yen)during FY 1998, 4,542 thousand stocks(2,117 million yen)during FY 1999,

2,600 thousand stocks(1,256 million yen)during FY 2000, 529 thousand stocks(266 million yen)during FY 2001.

株主の推移 Change of shareholders



		1999/3	2000/3	2001/3	2002/3	2002/9
株主数(人)	Number of Shareholders	9,210	10,742	9,997	8,738	8,576
外国人持株比率(%)	Ratio of Foreign Shareholders(%)	9.28	8.05	11.66	9.67	10.69

会社概要

長瀬産業株式会社

本社

〒550-8668 大阪市西区新町一丁目1番17号
〒103-8355 東京都中央区日本橋小舟町5番1号

設立

1917年12月

問合せ先

総務部

電話(03)3665-3028 FAX(03)3665-3030

URL <http://www.nagase.co.jp>

株式名義書換代理人

住友信託銀行株式会社
大阪市中央区北浜四丁目5番33号

株式の上場

東京証券取引所及び大阪証券取引所第一部上場(1970年8月)

株式の状況

会社が発行する株式の総数 346,980,000株
発行済株式の総数 138,408,285株

株主数

8,576名

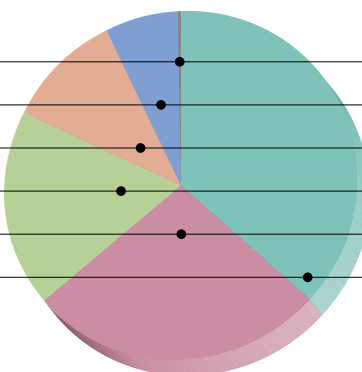
(2002年9月30日現在)

大株主

株主名	当社への出資状況		当社の大株主への出資状況	
	持株数	議決権比率	持株数	議決権比率
	千株	%	千株	%
株式会社 三井住友銀行	6,329	4.94	—	—
住友信託銀行株式会社	5,781	4.51	4,060	0.28
エスエヌエフイー マック ジャパン アクティブ シェアホルダー ファンド エルビー	5,090	3.98	—	—
株式会社 みずほコーポレート銀行	4,262	3.33	—	—
日本生命保険相互会社	4,228	3.30	—	—
長瀬 洋	4,134	3.23	—	—
日本マスタートラスト信託銀行株式会社(信託口)	3,677	2.87	—	—

所有者株式分布状況

証券会社	24名	214千株(0.16%)
自己株式	1名	9,193千株(6.64%)
外国法人等	56名	14,794千株(10.69%)
その他法人	316名	25,371千株(18.33%)
個人その他	8,099名	37,540千株(27.12%)
金融機関	80名	51,293千株(37.06%)



会計監査人

新日本監査法人

Company profile

Nagase & Co., Ltd.

Head office

1-17, Shinmachi 1-Chome Nishi-ku, Osaka
5-1, Kobunacho Nihonbashi Chuo-ku, Tokyo

Foundation

December, 1917

Contact to

General Affairs Division

Tel(03)3665-3028 Fax(03)3665-3030

URL: <http://www.nagase.co.jp>

Share transfer agent

Sumitomo Trust & Banking Co., Ltd.
5-33, Kitahama 4-Chome, Chuo-ku, Osaka

Stock listed

Listed at the first section of Tokyo Stock Exchange and
Osaka Securities Exchange(since August, 1970)

Stock status

Number of shares to be issued by the company : 346,980,000
Number of issued shares : 138,408,285

Number of shareholders

8,576

(as of September 30, 2002)

Major shareholders

Name	Investment to our company		To our Major shareholders	
	No. of shares held	Special rate	No. of shares held	Special rate
	thousand shares	%	thousand shares	%
Sumitomo Mitsui Banking Corp.	6,329	4.94	—	—
Sumitomo Trust & Banking Co., Ltd.	5,781	4.51	4,060	0.28
SNFE MAC Japan Active Shareholder Fund, L.P.	5,090	3.98	—	—
Mizuho Corporate Bank Ltd.	4,262	3.33	—	—
Nippon Life Ins. Co.	4,228	3.30	—	—
Hiroshi Nagase	4,134	3.23	—	—
The Master Trust Bank of Japan, Ltd.	3,677	2.87	—	—

Status of proprietary stock distribution

Securities companies:	24	214 thousand stocks(0.16%)
Treasury Stock:	1	9,193 thousand stocks(6.64%)
Foreign corporation, etc:	56	14,794 thousand stocks(10.69%)
Other corporation:	316	25,371 thousand stocks(18.33%)
Private and others:	8,099	37,540 thousand stocks(27.12%)
Financial institutions:	80	51,293 thousand stocks(37.06%)

CPA

Shin Nihon & Co.