

# FACT BOOK

2001/9

長瀬産業株式会社  
NAGASE & CO.,LTD.

# 主要財務指標 Summary of Financial Data

## 連結 Consolidated

(百万円 / ¥millions)

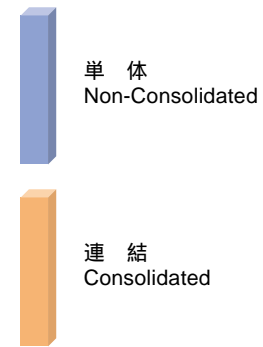
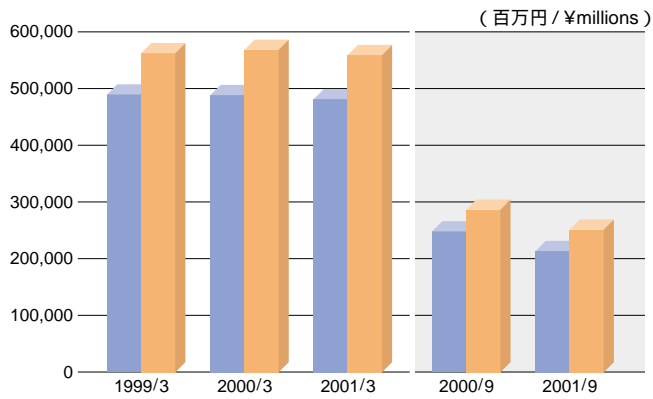
		1999/3	2000/3	2001/3	2000/9	2001/9
売上高	Net Sales	563,222	568,293	559,372	286,245	257,602
売上総利益	Gross Profit	53,214	55,287	55,140	28,401	24,073
営業利益	Operating Income	7,791	8,147	7,752	4,198	799
経常利益	Ordinary Income	8,501	9,885	10,282	5,287	2,410
中間(当期)純利益	Net Income	3,560	6,371	4,945	2,984	1,692
総資産額	Total Assets	298,524	316,657	353,776	359,247	319,304
純資産額	Net Assets	125,929	134,838	153,498	155,494	148,486
一株当たり純資産(円)	Book Value per Share(¥)	862.06	952.67	1,104.81	1,106.43	1,072.82
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	23.76	44.25	35.28	21.21	12.19

## 単体 Non-Consolidated

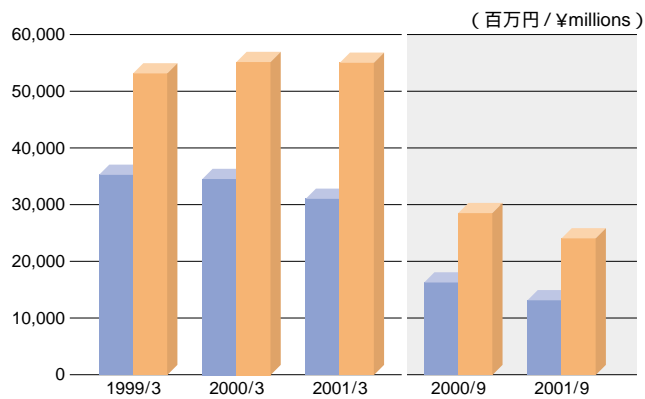
(百万円 / ¥millions)

		1999/3	2000/3	2001/3	2000/9	2001/9
売上高	Net Sales	490,672	489,639	481,294	248,361	213,924
売上総利益	Gross Profit	35,815	34,496	30,803	16,198	13,141
営業利益又は損失( )	Operating Income or Loss	5,392	4,359	2,280	1,490	926
経常利益	Ordinary Income	6,753	6,020	5,697	3,226	983
中間(当期)純利益	Net Income	3,464	4,127	3,004	2,693	1,191
総資産額	Total Assets	241,229	250,099	284,772	297,132	254,597
純資産額	Net Assets	102,031	105,963	121,970	126,132	116,013
発行済株式数(千株)	Number of Shares Outstanding(Thousands of Shares)	146,079	141,537	138,937	140,537	138,407
一株当たり純資産(円)	Book Value per Share(¥)	698.47	748.66	877.88	897.50	838.20
一株当たり中間(当期)純利益(円)	Earnings per Share(¥)	23.11	28.65	21.42	19.12	8.58

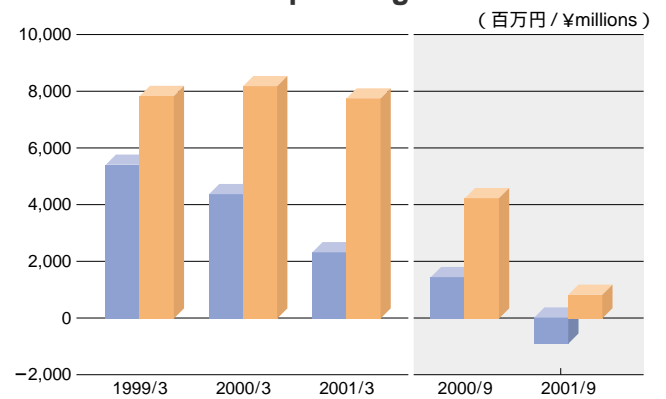
## 売上高 Net Sales



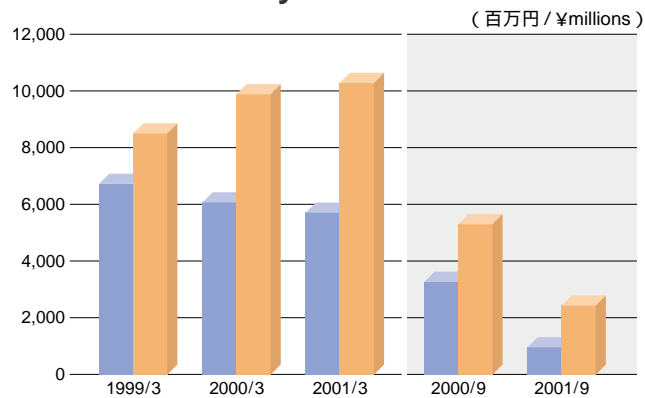
## 売上総利益 Gross Profit



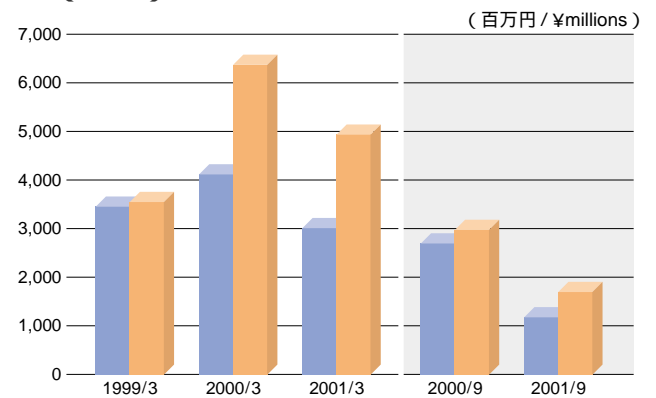
## 営業利益又は損失 Operating Income or Loss



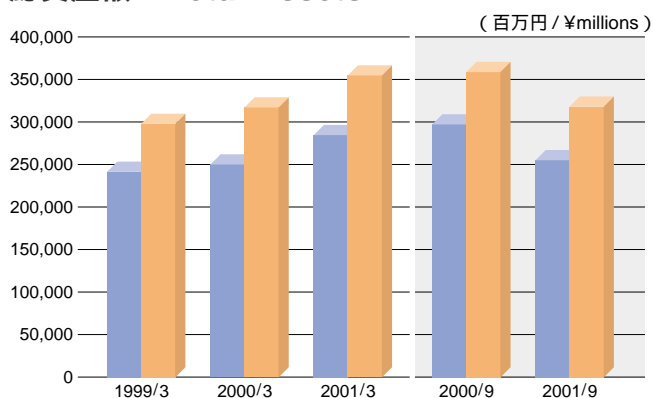
## 経常利益 Ordinary Income



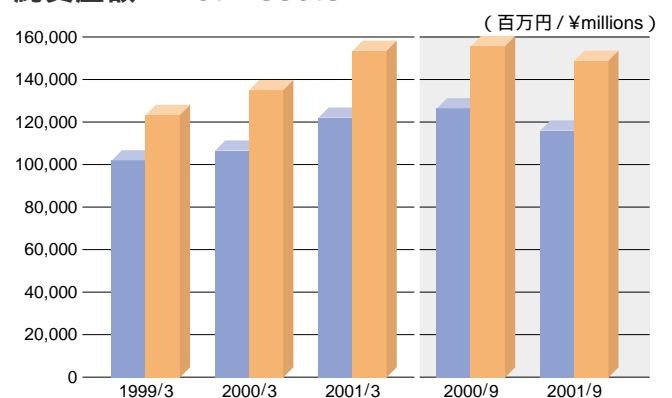
## 中間(当期)純利益 Net Income



## 総資産額 Total Assets



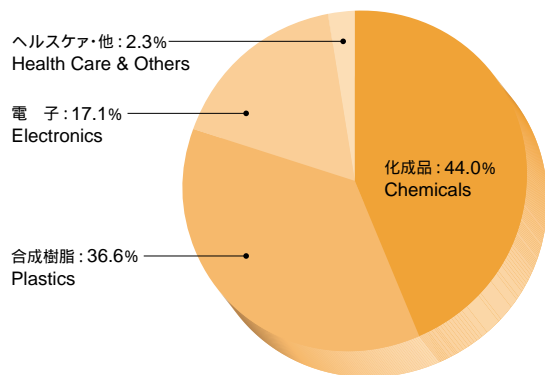
## 純資産額 Net Assets



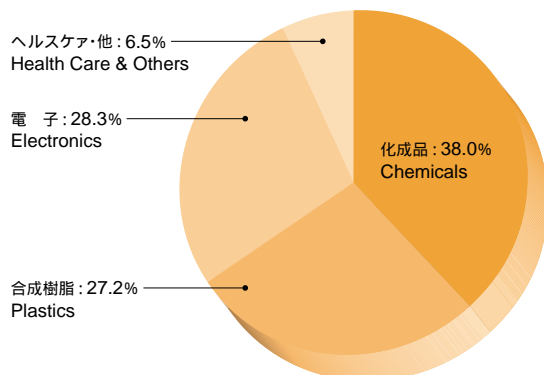
事業別売上高及び売上総利益 Sales & Gross Profit by Business Group

売上高と売上総利益の構成比 Sales & Gross Profit Composition by Business Group (2001/9)

売上高 Sales

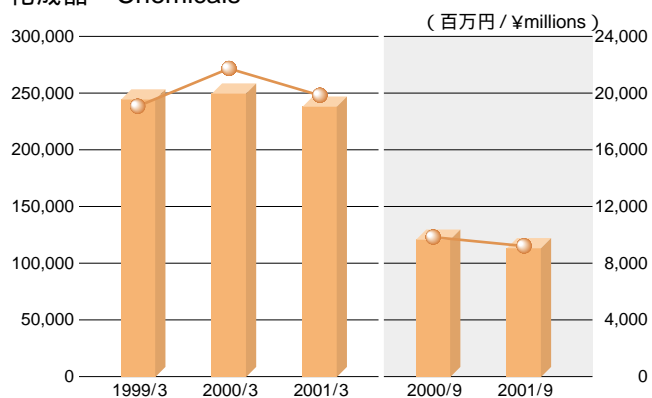


売上総利益 Gross Profit

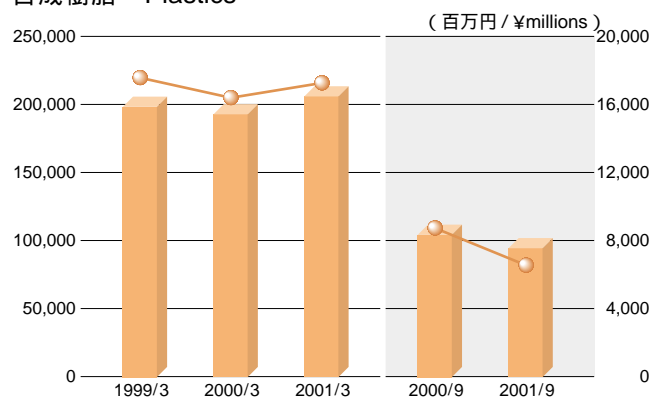


売上高 Sales  
売上総利益 Gross Profit

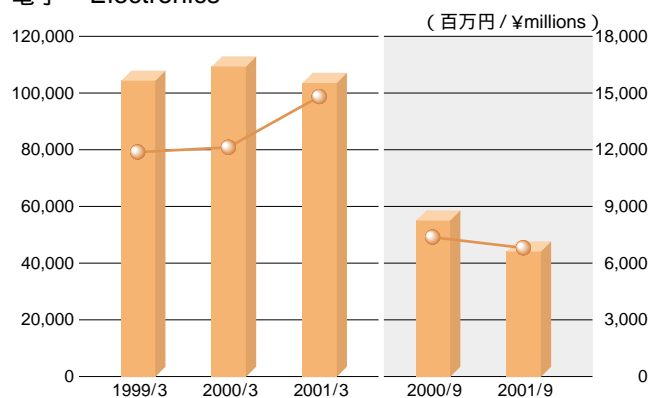
化成系 Chemicals



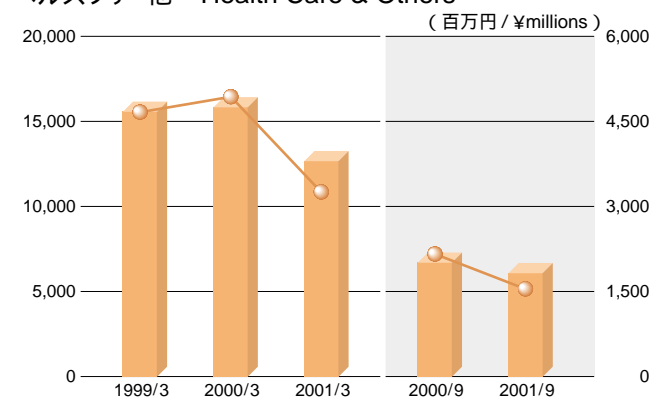
合成樹脂 Plastics



電子 Electronics



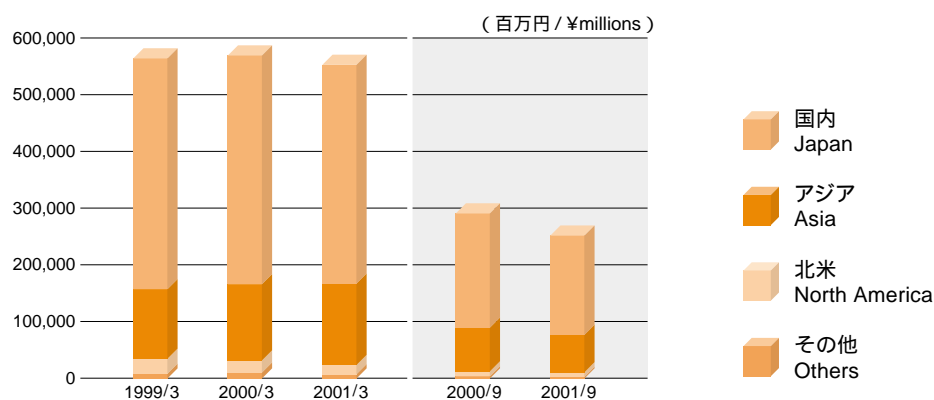
ヘルスケア・他 Health Care & Others



(百万円/¥millions / %)

			1999/3	2000/3	2001/3	2000/9	2001/9
化成系 Chemicals	売上高 Sales		244,067 (43.3)	249,977 (44.0)	237,871 (42.5)	120,593 (42.1)	113,416 (44.0)
	売上総利益 Gross Profit		19,142	21,864	19,866	9,842	9,151
合成樹脂 Plastics	売上高 Sales		199,188 (35.4)	192,710 (33.9)	205,460 (36.7)	103,928 (36.3)	94,172 (36.6)
	売上総利益 Gross Profit		17,610	16,437	17,167	8,760	6,557
電子 Electronics	売上高 Sales		104,454 (18.5)	109,770 (19.3)	103,382 (18.5)	55,061 (19.3)	43,960 (17.1)
	売上総利益 Gross Profit		11,778	12,101	14,852	7,437	6,807
ヘルスケア・他 Health Care & Others	売上高 Sales		15,510 (2.8)	15,835 (2.8)	12,658 (2.3)	6,663 (2.3)	6,051 (2.3)
	売上総利益 Gross Profit		4,682	4,883	3,253	2,361	1,556
合計 Total	売上高 Sales		563,222 (100.0)	568,293 (100.0)	559,372 (100.0)	286,245 (100.0)	257,602 (100.0)
	売上総利益 Gross Profit		53,214	55,287	55,140	28,401	24,073

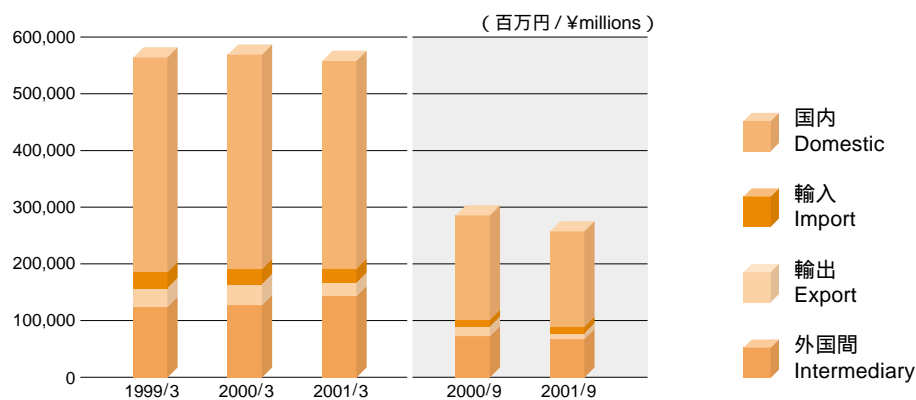
## 地域別売上高 Sales by Area



(百万円 / ¥millions / %)

		1999/3	2000/3	2001/3	2000/9	2001/9
国内	Japan	405,579 (72.0)	404,155 (71.1)	392,555 (70.2)	196,995 (68.8)	180,286 (70.0)
アジア	Asia	123,534 (21.9)	133,047 (23.4)	145,374 (26.0)	75,978 (26.5)	66,430 (25.8)
北米	North America	25,483 (4.5)	21,296 (3.8)	12,305 (2.2)	8,168 (2.9)	6,053 (2.3)
その他	Others	8,625 (1.6)	9,794 (1.7)	9,137 (1.6)	5,103 (1.8)	4,831 (1.9)
合計	Total	563,222 (100.0)	568,293 (100.0)	559,372 (100.0)	286,245 (100.0)	257,602 (100.0)

## 形態別売上高 Sales by Type of Transaction



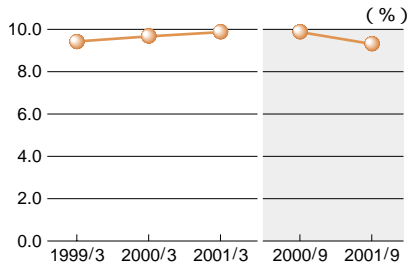
(百万円 / ¥millions / %)

		1999/3	2000/3	2001/3	2000/9	2001/9
国内	Domestic	379,279 (67.3)	375,895 (66.1)	368,409 (65.9)	185,055 (64.6)	168,816 (65.5)
輸入	Import	26,299 (4.7)	28,260 (5.0)	24,145 (4.3)	11,939 (4.2)	11,469 (4.5)
輸出	Export	32,395 (5.8)	36,478 (6.4)	26,299 (4.7)	15,805 (5.5)	10,139 (3.9)
外国間	Intermediary	125,247 (22.2)	127,659 (22.5)	140,518 (25.1)	73,445 (25.7)	67,176 (26.1)
合計	Total	563,222 (100.0)	568,293 (100.0)	559,372 (100.0)	286,245 (100.0)	257,602 (100.0)

## 収益性 Profitability

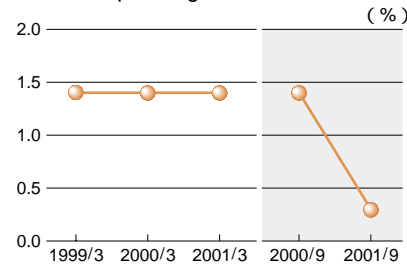
売上高総利益率

Ratio of Gross Profit to Sales



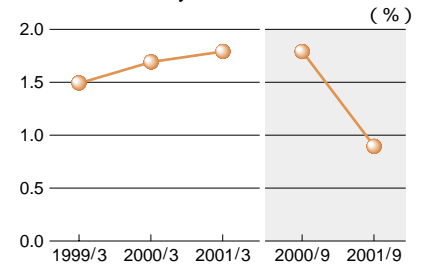
売上高営業利益率

Ratio of Operating Income to Sales



売上高経常利益率

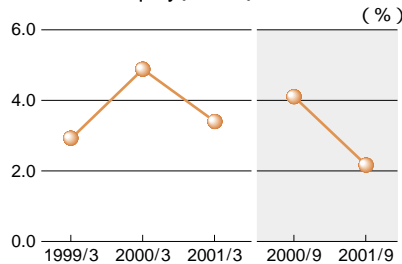
Ratio of Ordinary Income to Sales



		1999/3	2000/3	2001/3	2000/9	2001/9
売上高総利益率(%)	Ratio of Gross Profit to Sales(%)	9.4	9.7	9.9	9.9	9.3
売上高営業利益率(%)	Ratio of Operating Income to Sales(%)	1.4	1.4	1.4	1.4	0.3
売上高経常利益率(%)	Ratio of Ordinary Income to Sales(%)	1.5	1.7	1.8	1.8	0.9

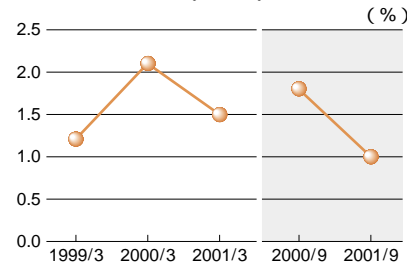
株主資本当期純利益率

Return on Equity(ROE)



総資本当期純利益率

Return on Assets(ROA)



		1999/3	2000/3	2001/3	2000/9	2001/9
株主資本当期純利益率(%)	Return on Equity(ROE)(%)	2.9	4.9	3.4	4.1	2.2
総資本当期純利益率(%)	Return on Assets(ROA)(%)	1.2	2.1	1.5	1.8	1.0

注)2000/9と2001/9は中間純利益を2倍して計算しています。

注)株主資本、総資本は期首、期末の平均値です。

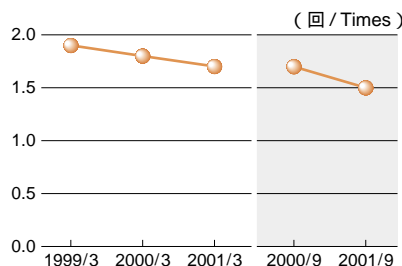
Note: In calculation of ROE and ROA at 2000/9 and 2001/9, net income for the year assumed to be doubled.

Note: Values for net assets and total assets are average values at the beginning and end of the term.

## 効率性 Efficiency

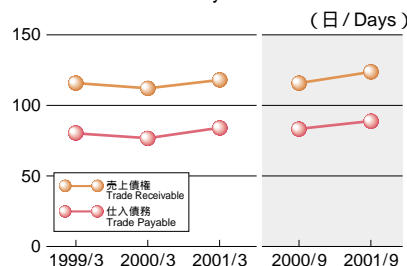
総資本回転率

Total Assets Turnover



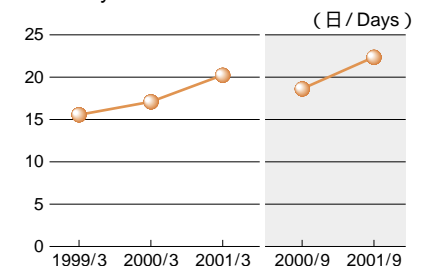
売上債権、仕入債務回転期間

Trade Receivable & Payable Turnover Period



棚卸資産回転期間

Inventory Turnover Period



		1999/3	2000/3	2001/3	2000/9	2001/9
総資本回転率(回)	Total Assets Turnover(Times)	1.9	1.8	1.7	1.7	1.5
売上債権回転期間(日)	Trade Receivable Turnover Period(Days)	116.2	112.9	118.7	115.8	124.6
仕入債務回転期間(日)	Trade Payable Turnover Period(Days)	80.1	77.6	84.1	82.2	89.6
棚卸資産回転期間(日)	Inventory Turnover Period(Days)	15.6	17.1	20.2	18.7	22.3

注)総資本、売上債権、仕入債務、棚卸資産は期首、期末の平均値です。

注)2000/9と2001/9の総資本回転率は売上高を2倍して計算しています。

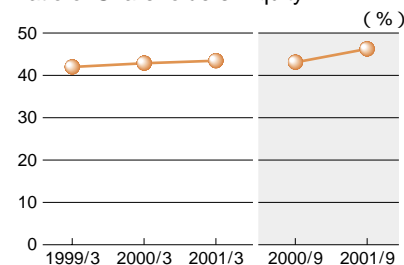
Note: Values for total assets, trade receivable, trade payable and inventory are average values at the beginning and end of the term.

Note: In calculation of Total Assets Turnover at 2000/9 and 2001/9, net sales for the year assumed to be doubled.

## 安全性 Safety

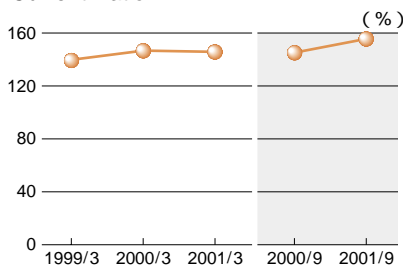
### 株主資本比率

Ratio of Shareholders' Equity



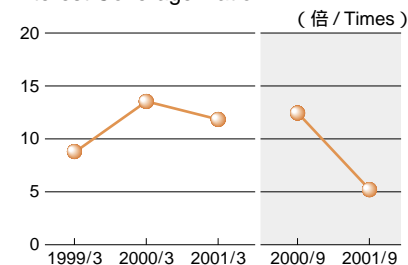
### 流動比率

Current Ratio



### インタレスト・カバレッジ

Interest Coverage Ratio

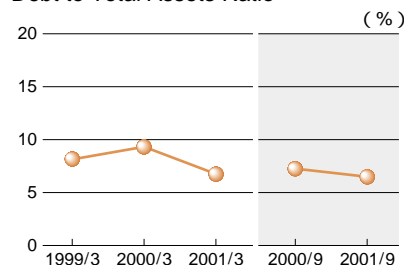


	1999/3	2000/3	2001/3	2000/9	2001/9	
株主資本比率(%)	Ratio of Shareholders' Equity(%)	42.2	42.6	43.4	43.3	46.5
流動比率(%)	Current Ratio(%)	139.7	147.9	146.5	145.4	155.7
インタレスト・カバレッジ(倍)	Interest Coverage Ratio(Times)	8.9	13.5	11.9	12.4	5.2

注)インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息  
 Note: Interest Coverage=(Operating Income + Interest and Dividends Received)/Interest Expenses.

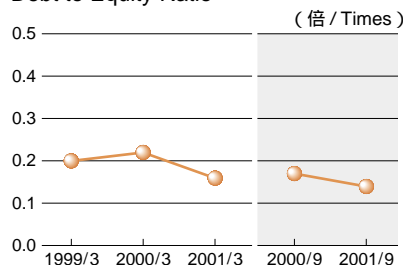
### 有利子負債比率

Debt to Total Assets Ratio



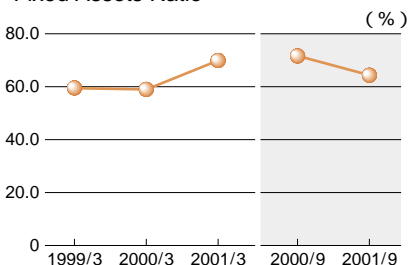
### D/Eレシオ

Debt to Equity Ratio



### 固定比率

Fixed Assets Ratio



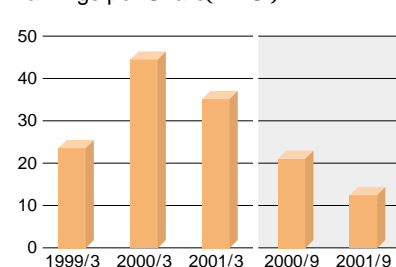
	1999/3	2000/3	2001/3	2000/9	2001/9	
有利子負債比率(%)	Debt to Total Assets Ratio(%)	8.3	9.4	6.8	7.3	6.5
D/Eレシオ(倍)	Debt to Equity Ratio(Times)	0.20	0.22	0.16	0.17	0.14
固定比率(%)	Fixed Assets Ratio(%)	59.7	59.5	70.0	72.1	64.8

注)有利子負債比率=有利子負債/総資本  
 注)D/Eレシオ=有利子負債/株主資本  
 Note: Debt to Total Assets Ratio=(Loans Payable + CP + Bond)/Total Assets.  
 Note: D/E Ratio=(Loans Payable + CP + Bond)/Shareholders' Equity.

## 投資指標 Per Share Data

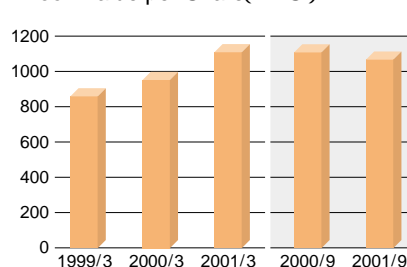
### 一株当たり中間(当期)純利益

Earnings per Share( EPS )



### 一株当たり純資産

Book Value per Share( BPS )



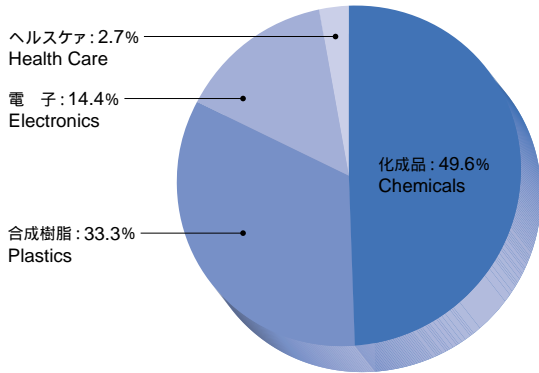
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一株当たり中間(当期)純利益(円)	Earnings per Share( ¥ )	23.76	44.25	35.28	21.21	12.19
一株当たり純資産(円)	Book Value per Share( ¥ )	862.06	952.67	1,104.81	1,106.43	1,072.82

注)2000/9と2001/9の株価収益率は一株当りの中間純利益を2倍しています。  
 Note: In calculation of PER at 2000/9 and 2001/9, EPS for these years assumed to be doubled.

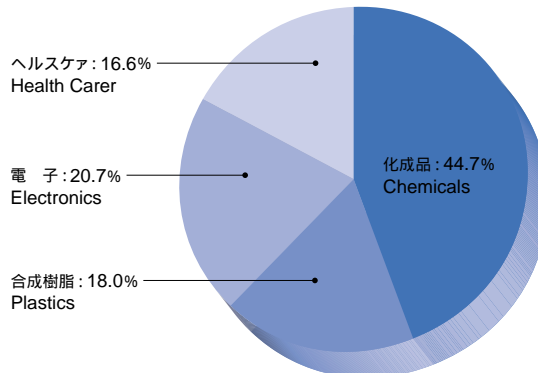
事業別売上高及び売上総利益 Sales & Gross Profit by Business Group

売上高と売上総利益の構成比 Sales & Gross Profit Composition by Business Group (2001/9)

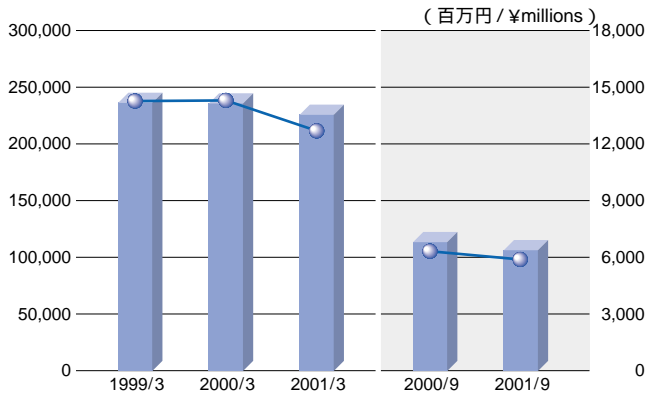
売上高 Sales



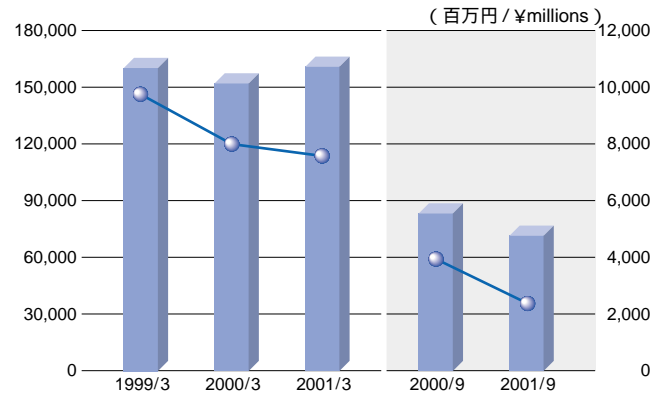
売上総利益 Gross Profit



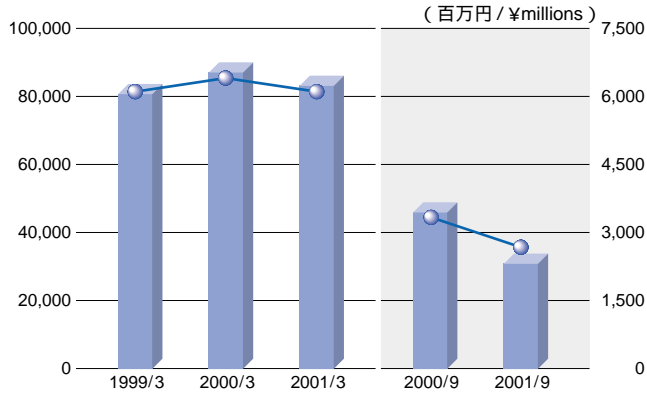
化粧品 Chemicals



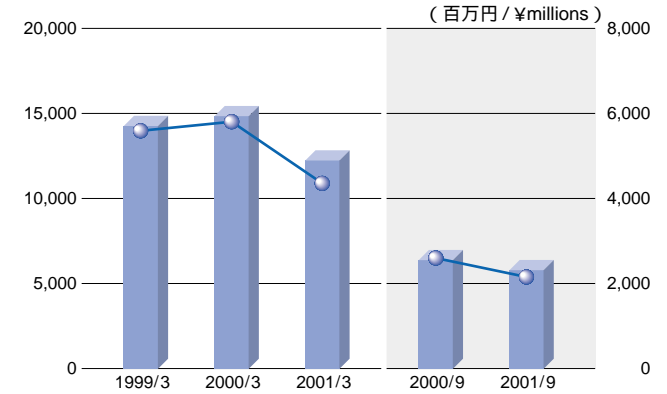
合成樹脂 Plastics



電子 Electronics



ヘルスケア Health Care

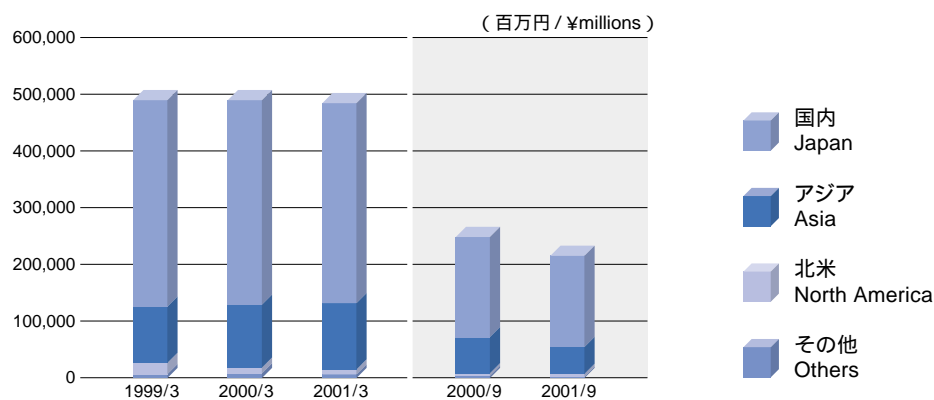


(百万円/¥millions / %)

			1999/3	2000/3	2001/3	2000/9	2001/9
化粧品 Chemicals	売上高 Sales		235,277 (47.9)	235,381 (48.1)	225,050 (46.8)	112,932 (45.5)	106,036 (49.6)
	売上総利益 Gross Profit		14,241	14,249	12,718	6,330	5,874
合成樹脂 Plastics	売上高 Sales		160,341 (32.7)	152,069 (31.1)	161,208 (33.5)	83,574 (33.6)	71,245 (33.3)
	売上総利益 Gross Profit		9,756	8,004	7,540	3,946	2,362
電子 Electronics	売上高 Sales		80,770 (16.5)	87,296 (17.8)	82,828 (17.2)	45,494 (18.3)	30,834 (14.4)
	売上総利益 Gross Profit		6,167	6,407	6,163	3,329	2,719
ヘルスケア Health Care	売上高 Sales		14,283 (2.9)	14,891 (3.0)	12,207 (2.5)	6,359 (2.6)	5,807 (2.7)
	売上総利益 Gross Profit		5,649	5,834	4,380	2,592	2,185
合計 Total	売上高 Sales		490,672 (100.0)	489,639 (100.0)	481,294 (100.0)	248,361 (100.0)	213,924 (100.0)
	売上総利益 Gross Profit		35,815	34,496	30,803	16,198	13,141



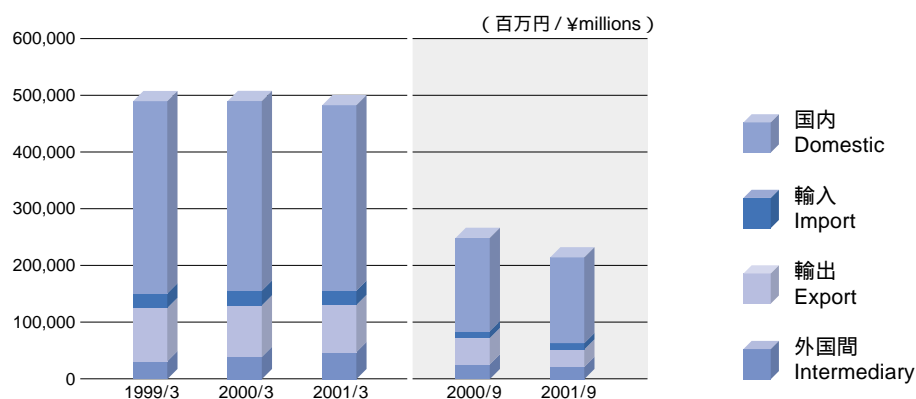
## 地域別売上高 Sales by Area



(百万円 / ¥millions / %)

		1999/3	2000/3	2001/3	2000/9	2001/9
国内	Japan	365,000 (74.3)	360,875 (73.7)	350,651 (72.9)	176,348 (71.0)	160,401 (75.0)
アジア	Asia	99,926 (20.4)	110,288 (22.5)	113,802 (23.6)	63,848 (25.7)	46,408 (21.7)
北米	North America	17,524 (3.6)	11,092 (2.3)	10,331 (2.1)	4,703 (1.9)	4,307 (2.0)
その他	Others	8,219 (1.7)	7,383 (1.5)	6,509 (1.4)	3,461 (1.4)	2,807 (1.3)
合計	Total	490,672 (100.0)	489,639 (100.0)	481,294 (100.0)	248,361 (100.0)	213,924 (100.0)

## 形態別売上高 Sales by Type of Transaction



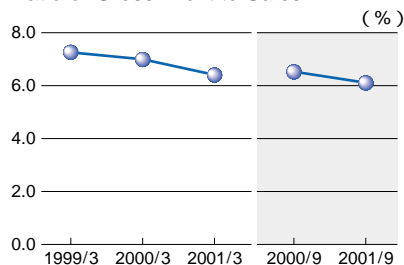
(百万円 / ¥millions / %)

		1999/3	2000/3	2001/3	2000/9	2001/9
国内	Domestic	339,281 (69.2)	333,215 (68.1)	327,261 (68.0)	164,707 (66.3)	149,436 (69.9)
輸入	Import	25,719 (5.2)	27,659 (5.6)	23,390 (4.9)	11,640 (4.7)	10,964 (5.1)
輸出	Export	92,248 (18.8)	89,149 (18.2)	82,958 (17.2)	45,350 (18.3)	33,093 (15.5)
外国間	Intermediary	33,423 (6.8)	39,614 (8.1)	47,684 (9.9)	26,662 (10.7)	20,429 (9.5)
合計	Total	490,672 (100.0)	489,639 (100.0)	481,294 (100.0)	248,361 (100.0)	213,924 (100.0)

## 収益性 Profitability

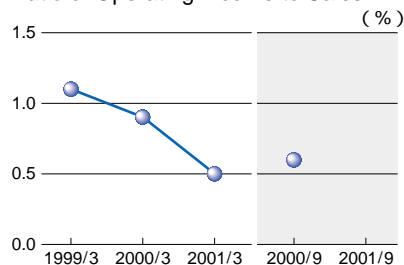
売上高総利益率

Ratio of Gross Profit to Sales



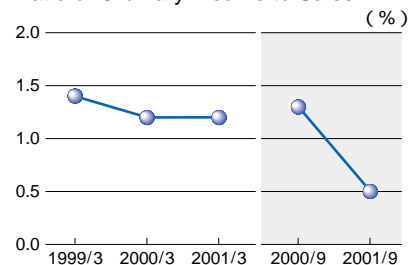
売上高営業利益率

Ratio of Operating Income to Sales



売上高経常利益率

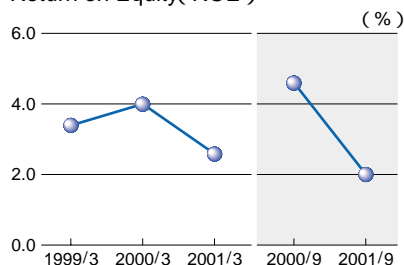
Ratio of Ordinary Income to Sales



		1999/3	2000/3	2001/3	2000/9	2001/9
売上高総利益率(%)	Ratio of Gross Profit to Sales(%)	7.3	7.0	6.4	6.5	6.1
売上高営業利益率(%)	Ratio of Operating Income to Sales(%)	1.1	0.9	0.5	0.6	—
売上高経常利益率(%)	Ratio of Ordinary Income to Sales(%)	1.4	1.2	1.2	1.3	0.5

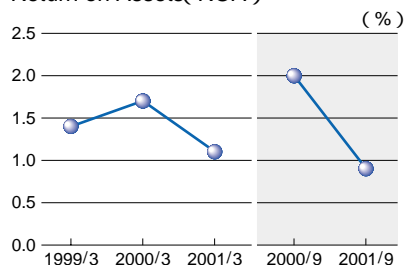
株主資本当期純利益率

Return on Equity(ROE)



総資本当期純利益率

Return on Assets(ROA)



		1999/3	2000/3	2001/3	2000/9	2001/9
株主資本当期純利益率(%)	Return on Equity(ROE)(%)	3.4	4.0	2.6	4.6	2.0
総資本当期純利益率(%)	Return on Assets(ROA)(%)	1.4	1.7	1.1	2.0	0.9

注)2000/9と2001/9は中間純利益を2倍して計算しています。

注)株主資本、総資本は期首、期末の平均値です。

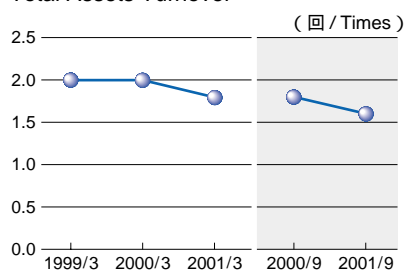
Note: In calculation of ROE and ROA at 2000/9 and 2001/9, net income for the year assumed to be doubled.

Note: Values for net assets and total assets are average values at the beginning and end of the term.

## 効率性 Efficiency

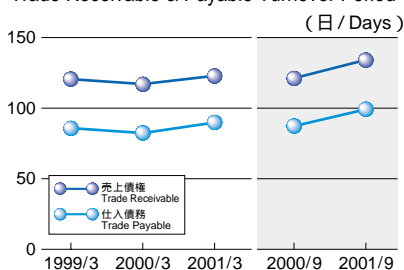
総資本回転率

Total Assets Turnover



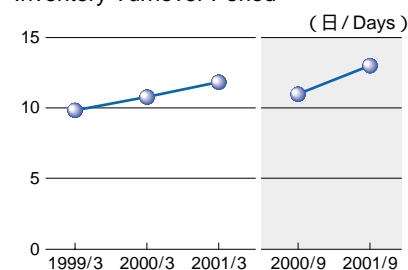
売上債権、仕入債務回転期間

Trade Receivable & Payable Turnover Period



棚卸資産回転期間

Inventory Turnover Period



		1999/3	2000/3	2001/3	2000/9	2001/9
総資本回転率(回)	Total Assets Turnover(Times)	2.0	2.0	1.8	1.8	1.6
売上債権回転期間(日)	Trade Receivable Turnover Period(Days)	120.7	117.4	123.8	120.8	134.3
仕入債務回転期間(日)	Trade Payable Turnover Period(Days)	85.9	82.8	90.1	87.9	99.8
棚卸資産回転期間(日)	Inventory Turnover Period(Days)	9.9	10.8	11.9	11.0	13.0

注)総資本、売上債権、仕入債務、棚卸資産は期首、期末の平均値です。

注)2000/9と2001/9の総資本回転率は売上高を2倍して計算しています。

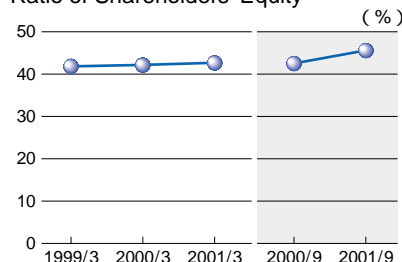
Note: Values for total assets, trade receivable, trade payable and inventory are average values at the beginning and end of the term.

Note: In calculation of Total Assets Turnover at 2000/9 and 2001/9, net sales for the year assumed to be doubled.

## 安全性 Safety

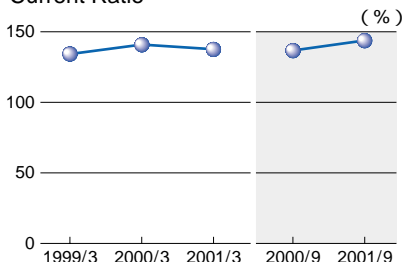
### 株主資本比率

Ratio of Shareholders' Equity



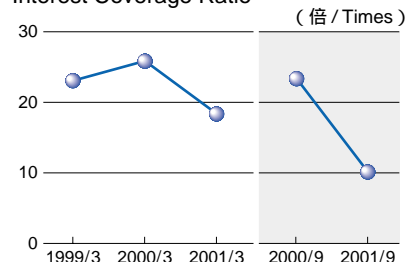
### 流動比率

Current Ratio



### インタレスト・カバレッジ

Interest Coverage Ratio

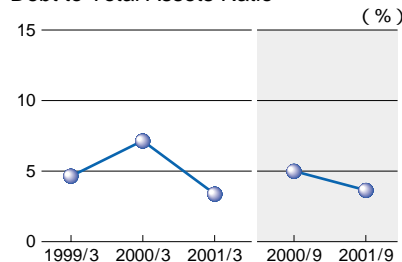


		1999/3	2000/3	2001/3	2000/9	2001/9
株主資本比率(%)	Ratio of Shareholders' Equity(%)	42.3	42.4	42.8	42.5	45.6
流動比率(%)	Current Ratio(%)	134.2	141.3	138.6	137.1	144.9
インタレスト・カバレッジ(倍)	Interest Coverage Ratio(Times)	23.1	25.8	18.2	23.4	10.1

注)インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息  
 Note: Interest Coverage=(Operating Income + Interest and Dividends Received)/Interest Expenses.

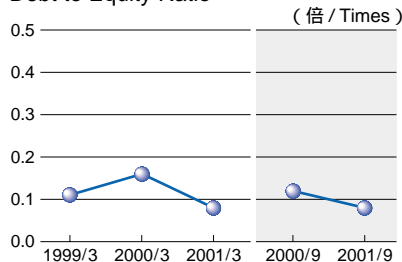
### 有利子負債比率

Debt to Total Assets Ratio



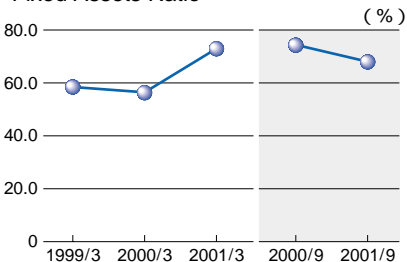
### D/Eレシオ

Debt to Equity Ratio



### 固定比率

Fixed Assets Ratio



		1999/3	2000/3	2001/3	2000/9	2001/9
有利子負債比率(%)	Debt to Total Assets Ratio(%)	4.7	7.1	3.4	5.0	3.7
D/Eレシオ(倍)	Debt to Equity Ratio(Times)	0.11	0.17	0.08	0.12	0.08
固定比率(%)	Fixed Assets Ratio(%)	58.0	56.6	72.8	74.7	67.9

注)有利子負債比率=有利子負債/総資本  
 注)D/Eレシオ=有利子負債/株主資本  
 Note: Debt to Total Assets Ratio=(Loans Payable + CP + Bond)/Total Assets.  
 Note: D/E Ratio=(Loans Payable + CP + Bond)/Shareholders' Equity.

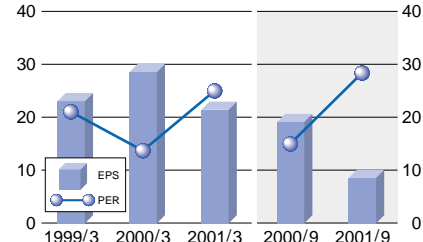
## 投資指標 Per Share Data

### 一株当たり中間(当期)純利益

Earnings per Share( EPS )

### 株価収益率

Price Earnings Ratio( PER )

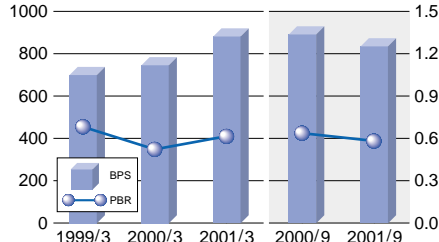


### 一株当たり純資産

Book Value per Share( BPS )

### 株価純資産倍率

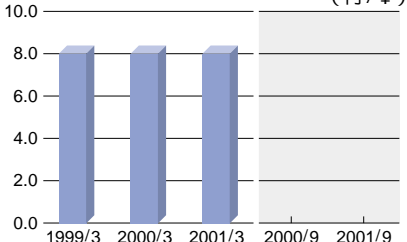
Price Book Value Ratio( PBR )



### 一株当たり配当金

Dividends per Share

(円/株)



		1999/3	2000/3	2001/3	2000/9	2001/9
一株当たり中間(当期)純利益(円)	Earnings per Share( ¥ )	23.11	28.65	21.42	19.12	8.58
株価収益率(倍)	Price Earnings Ratio( Times )	20.99	13.79	24.98	14.91	28.44
一株当たり純資産(円)	Book Value per Share( ¥ )	698.47	748.66	877.88	897.50	838.20
株価純資産倍率(倍)	Price Book Value Ratio( Times )	0.69	0.53	0.61	0.64	0.58
一株当たり配当金(円)	Dividends per Share( ¥ )	8.0	8.0	8.0	—	—

注)2000/9と2001/9の株価収益率は一株当りの中間純利益を2倍しています。  
 Note: In calculation of PER at 2000/9 and 2001/9, EPS for these years assumed to be doubled.

貸借対照表  
Balance Sheet

(百万円 / ¥millions)

	2001/3	2000/9	2001/9
<b>資産の部</b> Assets			
流動資産 Current assets	246,268	247,144	223,128
1.現金及び預金 Cash and time deposits	21,403	16,804	22,414
2.受取手形及び売掛金 Notes and accounts receivable	184,493	183,209	166,199
3.たな卸資産 Inventories	34,179	30,794	28,703
4.その他 Others	7,369	17,563	6,985
貸倒引当金 Less allowance for doubtful receivables	1,179	1,227	1,174
固定資産 Fixed assets	107,508	112,102	96,175
1.有形固定資産 Property, plant and equipment	24,730	24,135	23,653
2.無形固定資産 Intangible fixed assets	1,229	1,690	1,091
3.投資その他の資産 Investments and other assets	81,548	86,276	71,430
(1)投資有価証券 Investments in securities	(76,309)	(81,160)	(66,571)
(2)その他 Others	(5,752)	(5,389)	(5,148)
貸倒引当金 Less allowance for doubtful accounts	(512)	(273)	(289)
<b>資産合計</b> Total assets	353,776	359,247	319,304

	2001/3	2000/9	2001/9
<b>負債の部</b> Liabilities			
流動負債 Current liabilities	168,142	169,921	143,319
1.支払手形及び買掛金 Notes and accounts payable	134,337	133,547	117,778
2.短期借入金 Short-term loans	14,002	17,249	9,930
3.商業紙 Commercial paper	—	—	1,000
4.未払法人税等 Accrued income taxes	4,615	4,704	1,614
5.その他 Others	15,187	14,420	12,995
固定負債 Fixed liabilities	28,252	29,344	23,690
1.社債 Bond	7,000	7,000	7,000
2.長期借入金 Long-term debt	2,876	2,130	2,764
3.退職給付引当金 Accrued retirement benefits for employees	9,231	7,617	9,330
4.役員退職慰労引当金 Accrued retirement benefits for officers	1,261	1,282	877
5.その他 Others	7,883	11,313	3,718
<b>負債合計</b> Total liabilities	196,395	199,266	167,010
少数株主持分 Minority interests			
少数株主持分 Minority interests	3,882	4,486	3,807
<b>資本の部</b> Shareholders' equity			
資本金 Common stock	9,699	9,699	9,699
資本準備金 Additional paid-in capital	9,634	9,634	9,634
連結剰余金 Retained earnings	118,336	117,192	118,660
その他有価証券評価差額金 Unrealized holding gain on securities	16,210	19,989	10,208
為替換算調整勘定 Translation adjustments	383	1,021	283
	153,498	155,494	148,487
自己株式 Less treasury stock, at cost	0	0	0
<b>資本合計</b> Total shareholders' equity	153,498	155,494	148,486
<b>負債、少数株主持分及び資本合計</b> Total liabilities, minority interests and shareholders' equity	353,776	359,247	319,304

損益及び剰余金結合計算書  
Income Statement & Surplus Statement

(百万円 / ¥millions)

	2001/3	2000/9	2001/9
売上高 Net sales	559,372	286,245	257,602
売上原価 Cost of sales	504,232	257,844	233,528
売上総利益 Gross profit	55,140	28,401	24,073
販売費及び一般管理費 Selling, general and administrative expenses	47,388	24,203	23,273
営業利益 Operating income	7,752	4,198	799
営業外収益 Non-operating income	4,641	2,017	2,773
1. 受取利息 Interest income	(786)	(275)	(201)
2. 受取配当金 Dividend income	(1,172)	(521)	(852)
3. その他 Others	(2,682)	(1,220)	(1,719)
営業外費用 Non-operating expenses	2,111	928	1,162
1. 支払利息 Interest expenses	(815)	(403)	(354)
2. 有価証券評価損 Loss on revaluation of marketable securities	(124)	(137)	(452)
3. その他 Others	(1,171)	(387)	(356)
経常利益 Ordinary income	10,282	5,287	2,410
特別利益 Extraordinary gains	7,363	5,331	1,235
1. 固定資産売却益 Gains on sales of property and equipment	(1,519)	(1,511)	(11)
2. 投資有価証券売却益 Gains on sales of investments in securities	(3,971)	(2,820)	(1,069)
3. 退職給付信託設定益 Gains on marketable securities contributed to employees' retirement benefit trust	(1,870)	(997)	(—)
4. その他 Others	(2)	(2)	(154)
特別損失 Extraordinary losses	8,293	4,620	326
1. 特別退職金 Special retirement allowance	(724)	(—)	(220)
2. 退職給付会計基準変更時差異 Amortization of net retirement benefit obligation at transition	(6,984)	(4,394)	(—)
3. その他 Others	(584)	(226)	(106)
税金等調整前中間(当期)純利益 Income before income taxes and minority interests	9,352	5,998	3,318
法人税、住民税及び事業税 Income taxes	6,527	4,659	1,291
法人税等調整額 Deferred taxes	2,506	1,917	49
少数株主利益 Minority interests	385	271	285
中間(当期)純利益 Net income	4,945	2,984	1,692
連結剰余金期首残高 Consolidated surplus at the beginning of the year	115,503	115,503	118,336
連結剰余金増加高 Increase of consolidated surplus	338	338	86
1. 連結子会社合併に伴う調整額 Adjustment in retained earnings resulting from merger of consolidated subsidiaries	(—)	(—)	(86)
2. 連結子会社合併に伴う増加高 Increase in retained earnings resulting from merger of unconsolidated subsidiaries	(338)	(338)	(—)
連結剰余金減少高 Decrease of consolidated surplus	2,451	1,634	1,454
1. 配当金 Cash dividends	(1,132)	(1,132)	(1,111)
2. 役員賞与 Bonuses to officers	(62)	(62)	(54)
3. 自己株式消却額 Retirement of treasury stock	(1,256)	(439)	(266)
4. 連結除外に伴う減少高 Decrease in retained earnings resulting from exclusion of consolidated subsidiaries	(—)	(—)	(23)
連結剰余金中間期末(期末)残高 Consolidated surplus at the end of the year	118,336	117,192	118,660

キャッシュ・フロー計算書  
Cash Flow Statement

(百万円 / ¥millions)

	2001/3	2000/9	2001/9
営業活動によるキャッシュ・フロー Operating activities			
税金等調整前中間(当期)純利益 Net income before income taxes and minority interests	9,352	5,998	3,318
減価償却費 Depreciation and amortization	2,966	1,394	1,497
退職給与引当金の減少額 Decrease in retirement benefits	4,690	4,669	—
退職給付引当金の増加額 Increase in retirement benefits	9,231	7,617	310
受取利息及び受取配当金 Interest and dividends received	1,959	796	1,053
有形固定資産売却損益 Gain on sales of property and equipment	1,478	1,459	27
売上債権の増減額 Decrease(Increase) in notes and accounts receivable	2,341	774	18,135
たな卸資産の増減額 Decrease(Increase) in inventories	5,780	2,395	3,870
仕入債務の増減額 Decrease(Increase) in notes and accounts payable	7,118	6,328	16,110
投資有価証券売却損益 Gain on sales of investments in securities	3,802	2,806	1,031
有価証券の評価替 Loss on devaluation of investments in securities	124	137	452
その他 Others	1,896	918	477
小計 Sub total	10,636	9,491	8,940
利息及び配当金の受取額 Interest and dividends received by cash	1,985	866	1,140
利息の支払額 Interest paid	822	417	349
法人税等の支払額 Taxes paid	3,633	1,676	4,333
営業活動によるキャッシュ・フロー Net cash provided by operating activities	8,165	8,263	5,397
投資活動によるキャッシュ・フロー Investing activities			
有形固定資産の取得による支出 Purchases of property and equipment	3,593	1,373	814
有形固定資産の売却による収入 Proceeds from sales of property and equipment	2,045	453	42
投資有価証券の取得による支出 Purchases of investments in securities	5,184	1,494	1,549
投資有価証券の売却による収入 Proceeds from sales of investments in securities	6,119	3,917	1,678
連結範囲の変更を伴う子会社株式の取得による支出 Payment for subsidiary purchases of stock, net of cash acquired	2,895	2,895	—
連結範囲の変更を伴う子会社株式の売却による収入 Proceeds on subsidiary sales of stock, net of related expenses	211	211	—
その他 Others	866	1,298	137
投資活動によるキャッシュ・フロー Net cash used in investing activities	4,162	2,479	505
財務活動によるキャッシュ・フロー Financing activities			
短期借入金の純減額 Decrease in short-term loans, net	6,830	3,343	3,331
長期借入による収入 Proceeds from long-term debt	1,185	118	229
自己株式の取得による支出 Purchases treasury stock	1,256	439	266
配当金の支払額 Cash dividends paid	1,132	1,132	1,111
その他 Others	273	824	262
財務活動によるキャッシュ・フロー Net cash used in financing activities	8,306	5,622	4,741
現金及び現金同等物に係る換算差額 Effect of exchange rate changes on cash and cash equivalents	1,072	190	1,013
現金及び現金同等物増減額 Net increase(decrease) in cash and cash equivalents	3,231	352	1,164
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of the year	21,015	21,015	18,465
連結子会社合併に伴う現金及び現金同等物の調整額 Adjustment in cash and cash equivalents arising from merger of consolidated subsidiaries	—	—	110
連結除外に伴う現金及び現金同等物の減少額 Decrease in cash and cash equivalents resulting from exclusion of consolidated subsidiaries	—	—	368
連結子会社合併に伴う現金及び現金同等物の増加額 Increase in cash and cash equivalents arising from merger of unconsolidated subsidiaries	680	680	—
現金及び現金同等物の中間期末(期末)残高 Cash and cash equivalents at end of the year	18,465	22,049	19,371

貸借対照表  
Balance Sheet

(百万円 / ¥millions)

	2001/3	2000/9	2001/9
<b>資産の部</b> Assets			
流動資産 Current assets	195,982	202,955	175,875
1.現金及び預金 Cash and time deposits	7,055	3,701	8,411
2.受取手形 Notes receivable	34,536	35,750	29,160
3.売掛金 Accounts receivable	131,333	131,688	118,954
4.商品 Inventories	16,861	15,389	13,511
5.その他 Others	6,953	17,406	6,499
貸倒引当金 Less allowance for doubtful receivables	758	980	662
固定資産 Fixed assets	88,789	94,177	78,721
1.有形固定資産 Property, plant and equipment	8,525	8,675	8,283
2.無形固定資産 Intangible fixed assets	66	71	61
3.投資その他の資産 Investments and other assets	80,198	85,430	70,376
(1)投資有価証券 Investments in securities	(77,088)	(82,159)	(67,473)
(2)その他 Others	(3,567)	(3,461)	(3,136)
貸倒引当金 Less allowance for doubtful accounts	(457)	(191)	(233)
<b>資産合計</b> Total assets	<b>284,772</b>	<b>297,132</b>	<b>254,597</b>

	2001/3	2000/9	2001/9
<b>負債の部</b> Liabilities			
流動負債 Current liabilities	141,352	147,985	121,397
1.支払手形 Notes payable	5,998	5,489	5,322
2.買掛金 Accounts payable	118,875	120,257	103,116
3.短期借入金 Short-term loans	2,173	7,351	843
4.コマーシャルペーパー Commercial paper	—	—	1,000
5.未払法人税等 Accrued income taxes	2,927	3,263	715
6.その他 Others	11,376	11,623	10,398
固定負債 Fixed liabilities	21,449	23,013	17,186
1.社債 Bond	7,000	7,000	7,000
2.長期借入金 Long-term debt	500	500	500
3.繰延税金負債 Deferred income taxes	7,494	10,643	3,037
4.退職給付引当金 Accrued retirement benefits for employees	5,706	4,124	5,965
5.役員退職慰労引当金 Accrued retirement benefits for officers	748	745	683
<b>負債合計</b> Total liabilities	<b>162,801</b>	<b>170,999</b>	<b>138,584</b>
<b>資本の部</b> Shareholders' equity			
資本金 Common stock	9,699	9,699	9,699
資本準備金 Additional paid-in capital	9,634	9,634	9,634
利益準備金 Legal reserve	2,424	2,424	2,424
その他の剰余金 Retained earnings	84,769	85,275	84,534
1.特別償却準備金 Reserve for special depreciation	65	65	106
2.圧縮記帳積立金 Reserve for advanced depreciation	15	15	708
3.別途積立金 Other reserves	78,510	78,510	79,510
4.中間(当期)未処分利益 Unappropriated retained earnings	6,178	6,683	4,209
その他有価証券評価差額金 Unrealized holding gain on securities	15,441	19,097	9,719
自己株式 Less treasury stock, at cost	—	—	0
<b>資本合計</b> Total shareholders' equity	<b>121,970</b>	<b>126,132</b>	<b>116,013</b>
<b>負債及び資本合計</b> Total liabilities and shareholders' equity	<b>284,772</b>	<b>297,132</b>	<b>254,597</b>

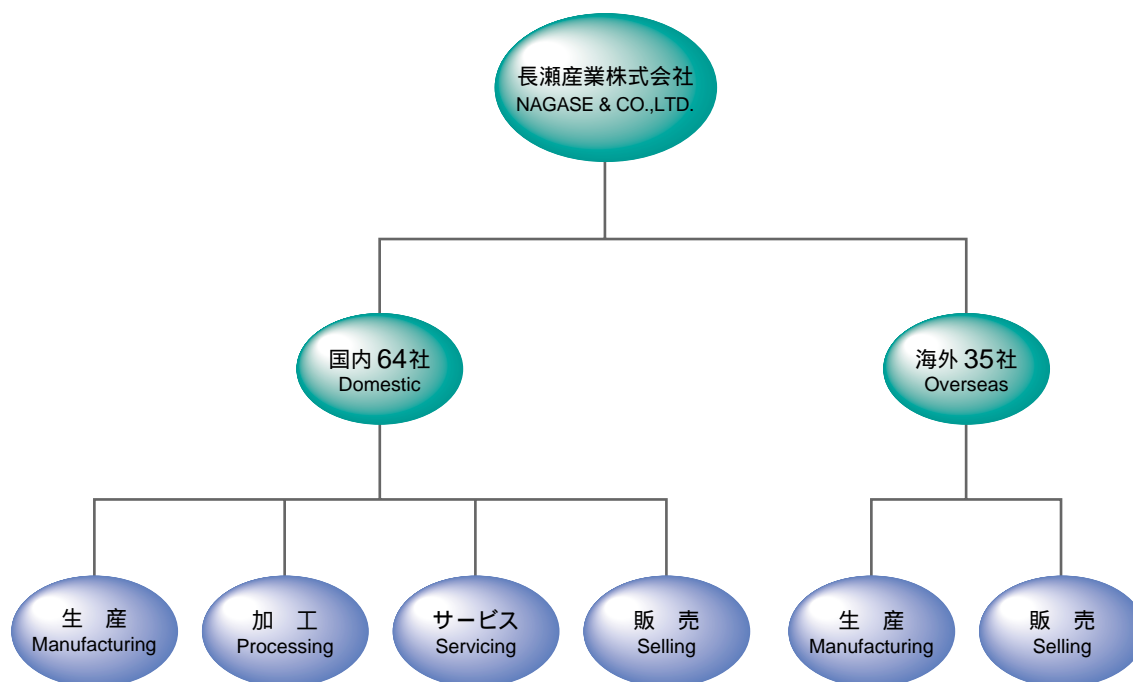
損益計算書

(百万円 / ¥millions)

Income Statement

	2001/3	2000/9	2001/9
売上高 Net sales	481,294	248,361	213,924
売上原価 Cost of sales	450,491	232,162	200,782
売上総利益 Gross Profit	30,803	16,198	13,141
販売費及び一般管理費 Selling, general and administrative expenses	28,522	14,708	14,068
営業利益又は営業損失( ) Operating income or loss	2,280	1,490	926
営業外収益 Non-operating income	4,709	2,306	2,743
1.受取利息 Interest income	(563)	(125)	(85)
2.受取配当金 Dividend income	(2,606)	(1,606)	(1,787)
3.その他 Others	(1,539)	(574)	(871)
営業外費用 Non-operating expenses	1,291	569	834
1.支払利息 Interest expenses	(300)	(137)	(94)
2.有価証券評価損 Loss on revaluation of marketable securities	(238)	(177)	(439)
3.その他 Others	(752)	(254)	(300)
経常利益 Ordinary income	5,697	3,226	983
特別利益 Extraordinary gains	7,422	5,532	459
1.固定資産売却益 Gains on sales of property and equipment	(1,511)	(1,509)	(4)
2.投資有価証券売却益 Gains on sales of investments in securities	(4,039)	(3,023)	(195)
3.退職給付信託設定益 Gains on marketable securities contributed to employees' retirement benefit trust	(1,807)	(997)	—
4.その他 Others	(1)	(1)	(259)
特別損失 Extraordinary losses	8,330	4,456	275
1.特別退職金 Special retirement allowance	(724)	—	(220)
2.退職給付会計基準変更時差異 Amortization of net retirement benefit obligation at transition	(6,984)	(4,394)	—
3.その他 Others	(621)	(61)	(54)
税引前中間(当期)純利益 Income before income taxes	4,790	4,302	1,167
法人税、住民税及び事業税 Income taxes	4,024	3,364	617
法人税等調整額 Deferred taxes	2,238	1,755	641
中間(当期)純利益 Net income	3,004	2,693	1,191
前期繰越利益 Balance carried forward from the previous year	4,430	4,430	3,283
自己株式消却額 Retirement of treasury stock	1,256	439	266
中間(当期)未処分利益 Unappropriated retained earnings	6,178	6,683	4,209

## グループ会社の状況 Performance of Group Companies



## 連結対象会社(24社) Consolidated Companies

国内会社 Domestic

(平成13年9月末時点 / As of end of September, 2001)

### 生産及び加工 Manufacturing and Processing

社名 Company	資本金又は出資金 Capital stock (百万円 / ¥millions)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines
ナガセケムテックス(株) Nagase ChemteX Ltd.	2,420	1970/04	100.00	熱硬化性樹脂、医薬品、動物用医薬品、医薬部外品、化粧品、一般化学工業製品、中間体、酵素製剤、食品添加物、飼料添加物の製造販売 Manufacturing and selling of thermosetting resin, pharmaceutical, drug for animal, medical care products, cosmetics, industrial chemical products, intermediates, enzymes, food and feed additives.
東拓工業(株) Totaku Industries, Inc.	270	1952/05	76.25	合成樹脂等をもとにした産業用、家庭用ホース、フレキシブルパイプ等の製造販売 Manufacturing and selling of plastic-based industrial and home-use hose, flexible pipe, etc.
セツナン化成(株) Setsunan Kasei Co., Ltd.	105	1966/02	100.00	合成樹脂の着色・加工 Manufacture of plastic coloring compounds.
ナガセ電子機器サービス(株) Nagase Electronic Equipment Service Co., Ltd.	45	1989/06	100.00	半導体機器等の販売及びメンテナンス Maintenance services for cryopumps and vacuum equipment.
寿化成工業(株) Kotobuki Industries Co., Ltd.	20	1972/11	85.00 (42.50)	合成樹脂製品の成型、加工 Manufacture of plastic products.



販売及びサービス Selling and Servicing				
社名 Company	資本金又は出資金 Capital stock (百万円 / ¥millions)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines
報映産業(株) Hoei Sangyo Co., Ltd.	250	1974/04	67.40	情報や映像を記録する各種メディア及び情報や映像を記録、 圧縮、加工する各種機器とシステムの販売 Sale of various recording media for information and image and various device and system for recording, compression and processing of information & image.
ナガセプラスチック販売(株) Nagase Plastics Co., Ltd.	96	1975/03	100.00	プラスチック包装資材及び工業品、成型品、接着品、 プラスチック原料、各種機械の販売 Sale of plastic packaging material, industrial products, molded products, adhesives, plastic raw material and other various machine, etc. .
長瀬カラーケミカル(株) Nagase Colors & Chemicals Co., Ltd.	100	2000/04	100.00	染料、化学工業薬品などの仕入販売及び情報提供サービス Sale and information-providing service of dyestuffs, industrial chemicals.
ナガセエレクトクス(株) Nagase Elex Co., Ltd.	20	1979/02	100.00	合成樹脂製品及びその原料の販売 Sale of plastics and plastic raw material
デルタファインケミカル(株) Delta Fine Chemical Co., Ltd.	30	1995/09	100.00	塗料原料、染料、化成品等の販売 Sale of dyestuffs, coating intermediates, plastics, and chemicals.
ナガセ研磨機材(株) Nagase Barrel Finishing Systems Co., Ltd.	50	1955/10	100.00	研磨材、研磨機械の販売 Sale of abrasive and inorganic materials
ナガセ生化学品販売(株) Nagase Biochemical Sales Co., Ltd.	30	1987/04	100.00 (13.00)	酵素製剤、食品添加物および飼料添加物の販売 Sale of enzymes and food and feed additives
ナガセ物流(株) Nagase Storage & Distribution Co., Ltd.	401	1982/04	100.00	倉庫業 Warehousing
静岡長瀬(株) Shizuoka Nagase Co., Ltd.	30	1972/04	100.00	染料、工業薬品の販売 Sale of dyestuffs, pigments, and chemicals for paper.

#### 海外会社 Overseas

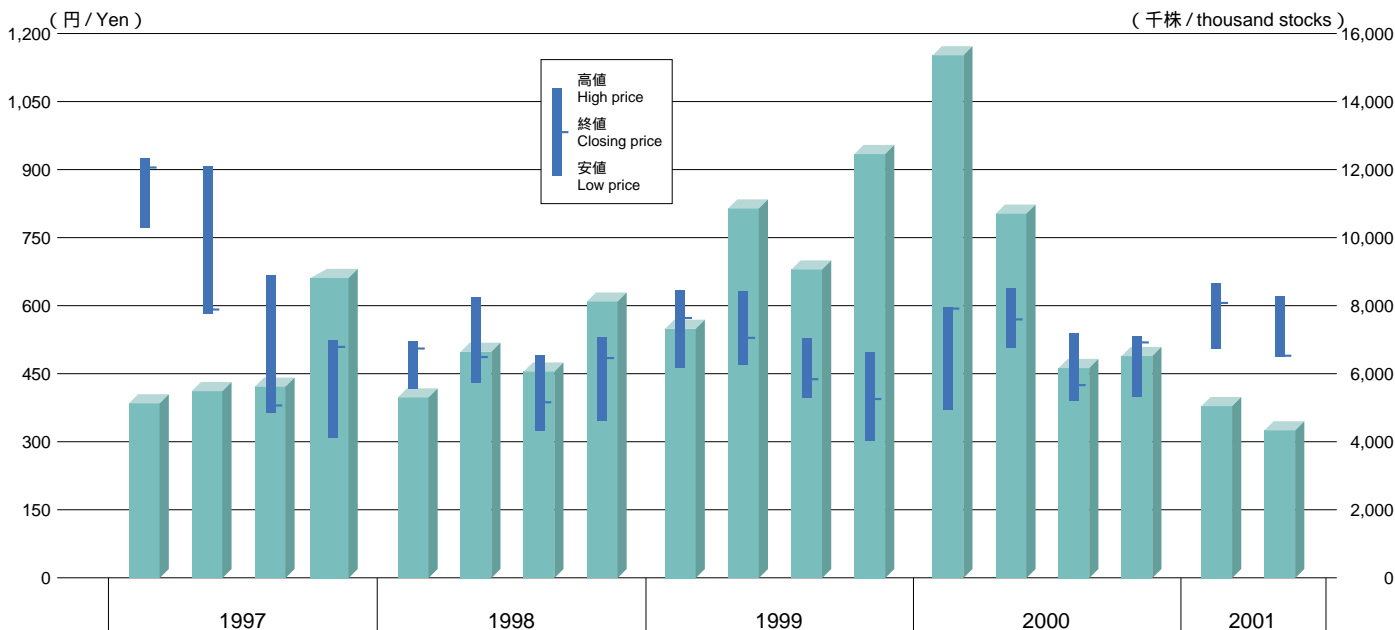
社名 Company	資本金又は出資金 Capital stock (千通貨 / M)	設立時期 Foundation	議決権の所有割合 (%) Shares of having resolution	事業内容 Business lines
ナガセシンガポールリミテッド Nagase Singapore( Pte )Ltd.	S\$2,700	1975/04	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
ナガセアメリカコーポレーション Nagase America Corp.	US\$1,000	1971/04	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
長瀬(香港)有限公司 Nagase( Hong Kong )Ltd.	HK\$3,120	1971/02	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
ナガセヨーロッパゲーエンペーハー Nagase( Europa )GmbH	DM1,200	1980/04	100.00 (100.00)	卸売販売業 Wholesaler
ナガセタイランドリミテッド Nagase( Thailand )Co., Ltd.	BAHT87,000	1989/03	97.79 (2.21)	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
ナガセマレーシアビーエイチディ Nagase( Malaysia )Sdn. Bhd.	M\$1,500	1981/09	51.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
長華塑膠(股)有限公司 Nagase Wahlee Plastics Corp.	NT\$52,000	1990/12	60.00 (5.00)	貿易業 Trading
ナガセカリフォルニアコーポレーション Nagase California Corp.	US\$2,200	1988/06	100.00	輸出入、仲介貿易、市場開発、情報収集 Import & export, trading, market development, information gathering.
台湾長瀬(股)有限公司 Nagase( Taiwan )Co., Ltd.	NT\$45,000	1988/08	100.00	卸売販売業 Wholesaler
カナダモールドテクノロジーインコーポレーテッド Canada Mold Technology Inc.	C\$5,000	1989/03	53.00	金型製造、販売及びメンテナンス Mold making, sales and maintenance.

注)「議決権の所有割合」欄の(内書)は間接所有割合です。

Note: Inside of parenthesis of the box of 「shares of having resolution」 right is indirect one.

## 株式関連 Matters relating to stocks

### 株価、出来高の推移 Change of stock prices and turnover



株価 Stock prices	1997				1998				1999				2000				2001	
高値 High price	925	907	665	525	522	619	489	530	635	630	538	493	598	640	581	570	650	620
安値 Low price	770	580	363	308	417	430	323	345	462	470	394	352	370	508	381	401	505	488
終値 Closing price	907	590	380	509	506	488	387	485	575	529	419	395	598	570	425	535	605	488
出来高 Turnover	5,131	5,481	5,626	8,813	5,316	6,629	6,064	8,139	7,316	10,863	9,054	12,440	15,363	10,708	6,184	6,520	5,017	4,329

注)上記の数値は東京証券取引所の数値に基づいています。

注) は4～6月、 は7～9月、 は10～12月、 は1～3月の数値を表しています。

注)自己株式消却については、2001年9月末までの累計で、13,020千株(総額5,996百万円)を実施しました。

年度別としては1998年度中に5,349千株(総額2,355百万円)、1999年度中に4,542千株(総額2,117百万円)

2000年度中に2,600千株(総額1,256百万円)、2001年度中(9月末迄)で529千株(総額266百万円)を消却しました。

Note: Above numeric numbers are based on the one of Tokyo Stock Exchange.

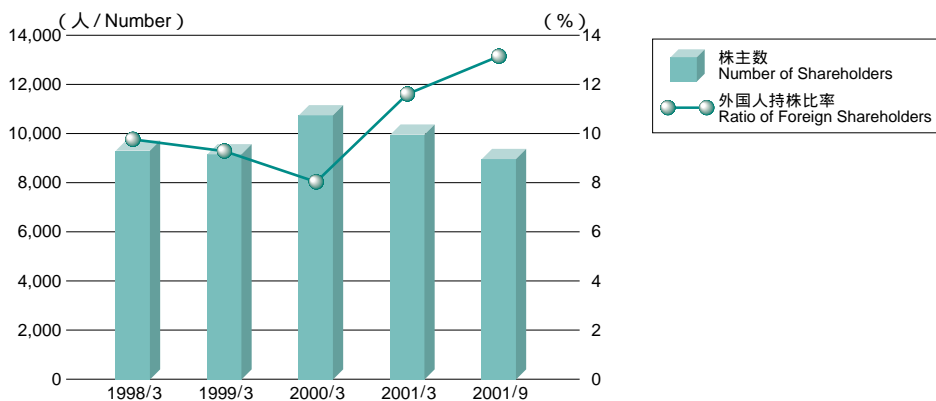
Note: I represents the figures for from April to June, II for from July to September, III for from October to December, and IV for from January to March.

Note: The erasure of treasury stocks have been executed as follows: The total figures are 13,020 thousand stocks( 5,996 million yen )by the end of September in 2001.

Every FY's figure was, 5,349 thousand stocks( 2,355 million yen )during FY 1998, 4,542 thousand stocks( 2,117 million yen )during FY 1999,

2,600 thousand stocks( 1,256 million yen )during FY 2000, 529 thousand stocks( 266 million yen )during FY 2001( from April 1 to September 30 in 2001 )

### 株主の推移 Change of shareholders



		1998/3	1999/3	2000/3	2001/3	2001/9
株主数(人)	Number of Shareholders	9,329	9,210	10,742	9,997	8,994
外国人持株比率(%)	Ratio of Foreign Shareholders(%)	9.75	9.28	8.05	11.66	13.22

## 会社概要

### 長瀬産業株式会社

#### 本社

〒550-8668 大阪市西区新町一丁目1番17号  
〒103-8355 東京都中央区日本橋小舟町5番1号

#### 設立

1917年12月

#### 問合せ先

##### 総務部

電話(03)3665-3028 FAX(03)3665-3030  
URL <http://www.nagase.co.jp>

#### 株式名義書換代理人

住友信託銀行株式会社  
大阪市中央区北浜四丁目5番33号

#### 株式の上場

東京証券取引所及び大阪証券取引所第一部上場(1970年8月)

#### 株式の状況

会社が発行する株式の総数 346,980,000株  
発行済株式の総数 138,408,285株

#### 株主数

8,994名

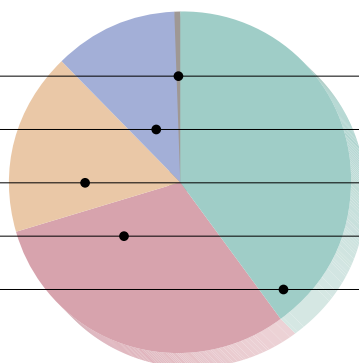
(2001年9月30日現在)

#### 大株主

株主名	当社への出資状況		当社の大株主への出資状況	
	持株数	持株比率	持株数	持株比率
	千株	%	千株	%
株式会社 三井住友銀行	6,895	4.98	7,102	0.12
住友信託銀行株式会社	5,841	4.22	4,060	0.28
株式会社 東京三菱銀行	5,651	4.08		
株式会社 東海銀行	4,603	3.33		
日本生命保険相互会社	4,228	3.05		
長瀬 洋	4,121	2.98		
株式会社 富士銀行	4,068	2.94		

#### 所有者株式分布状況

証券会社	26名	246千株 (0.18%)
外国法人等	68名	18,296千株(13.22%)
その他法人	327名	25,391千株(18.35%)
個人その他	8,491名	39,172千株(28.30%)
金融機関	82名	55,301千株(39.95%)



Securities companies:	26	246 thousand stocks(0.18%)
Foreign corporation, etc:	68	18,296 thousand stocks(13.22%)
Other corporation:	327	25,391 thousand stocks(18.35%)
Private and others:	8,491	39,172 thousand stocks(28.30%)
Financial institutions:	82	55,301 thousand stocks(39.95%)

#### 会計監査人

新日本監査法人

## Company profile

### Nagase & Co., Ltd.

#### Head office

〒550-8668 1-17, Shinmachi 1-Chome Nishi-ku, Osaka  
〒103-8355 5-1, Kobunacho Nihonbashi Chuo-ku, Tokyo

#### Foundation

December, 1917

#### Contact to

##### General Affairs Department

Tel(03)3665-3028 Fax(03)3665-3030  
URL : <http://www.nagase.co.jp>

#### Share transfer agent

Sumitomo Trust & Banking Co., Ltd.  
5-33, Kitahama 4-Chome, Chuo-ku, Osaka

#### Stock listed

Listed at the first section of Tokyo and  
Osaka Stock Exchange( since August, 1970 )

#### Stock status

Number of shares to be issued by the company :346,980,000  
Number of issued shares :138,408,285

#### Number of shareholders

8,994

( as of September 30, 2001 )

#### Major shareholders

Name	Investment to our company		To our Major shareholders	
	No of shares held	Special rate	No of shares held	Special rate
	M shares	%	M shares	%
Sumitomo Mitsui Bank	6,895	4.98	7,102	0.12
Sumitomo Trust Bank	5,841	4.22	4,060	0.28
Tokyo Mitsubishi Bank	5,651	4.08		
Tokai Bank	4,603	3.33		
Nippon Life Ins. Co.	4,228	3.05		
Hiroshi Nagase	4,121	2.98		
Fuji Bank	4,068	2.94		

#### Status of proprietary stock distribution

#### CPA

Shin Nihon & Co.