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**Forward-Looking Statements** Non-historic information contained in this integrated report related to the NAGASE Group revenue and profit plans, strategies, assumptions, etc. are forward-looking statements that entail elements of risk and uncertainty. Actual earnings may differ significantly from forecasts due to changes in these elements. Accordingly, the reader is cautioned to refrain from placing undue reliance on such future forecasts contained in this document. Elements that could impact earnings results are not necessarily limited to those explicitly noted in this document.



#### "Delivering next."

With our eyes fixed on the future, we will confront the "next," solving the problems before us and delivering value unique to the NAGASE Group. The sentiment behind these words is represented in the warm illustration.

Illustration by Ran Kobayashi

#### About this Report

The NAGASE Group has created this integrated report to help our diverse stakeholders better understand the Group's wide-ranging business fields and business activities, as well as its unique value creation process. Going forward, we will continue to improve this report as a communication tool for conveying the Group's corporate value enhancement activities in an easy-to-understand manner.

#### | Referenced Guidelines |

- International Integrated Reporting Council
- International Integrated Reporting Framework
- Ministry of Economy, Trade and Industry's Guidance for Collaborative Value Creation



#### | Period Covered |

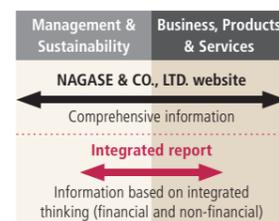
April 2021–March 2022 (FY2021). Some information after March 2022 is also included.

#### | Organizations Covered |

NAGASE & CO., LTD. and the NAGASE Group

#### Positioning of this Report

This integrated report organizes information on Management & Sustainability and Business, Products & Services based on "integrated thinking." Please refer to NAGASE's website for more detailed information.



# Delivering next.

The NAGASE Group pursues sustainability, stacks "next" on top of "next," and creates a sustainable future.

What are our strengths, what is our growth strategy and what kind of future are we aiming for?

In three parts, we will reveal the reasons why the NAGASE Group is chosen.

